The impact of high technology on our lives and careers is a common thread throughout this issue. From CEO Peter Blake in Vancouver who now sees his company, Ritchie Bros. Auctioneers, conduct over 25% of its business on-line – to New York news anchor Pat Kiernan who created *patspapers.com* to extend his brand – to budding entrepreneur and student David Murray who is happy to pay tuition on-line on your behalf - technology, with both intended and unintended consequences, provide intriguing opportunities to explore.

In this issue you may also read excerpts from blogs our students kept while on international study tours, and will be encouraged to stay connected via the Business Alumni Association and Net Impact Facebook pages, and to contribute to the School’s on-line history. Staying connected is one of the best value-added features of higher education.

Another value added feature is finding love perhaps! We know by the number of combined mailings we have for the Alumni Magazine that love was certainly in the air over the years. With that in mind “love”, not on-line, is the new spin on our popular double feature. And speaking of love, you will also read about one of the School’s first female graduates, Doris Jewell, and how the war impacted the ever-popular Waw Waw Weekend, where the women turned the table on the men, inviting them out on a date!

Technology and/or love – I hope you enjoy this issue of the magazine, whether on-line … or relaxing in your favourite chair.

Monica

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**this issue**

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WWW.BUSINESS.UALBERTA.CA
GIVEN THE IMPORTANCE OF EDMONTON IN THE HISTORY OF THE WORLD’S LARGEST AUCTIONEER OF INDUSTRIAL EQUIPMENT – ON TRACK TO MANAGE CLOSE TO $4 BILLION (US) IN SALES AT ITS AUCTION SITES THIS YEAR - ONE MIGHT BE EXCUSED FOR THINKING THAT EDMONTON WAS THE ORIGINAL HOME FOR BOTH RITCHIE BROS. AUCTIONEERS AND ITS PRESENT CEO, PETER BLAKE, ‘84 BCOM. AND WHILE VERY SIGNIFICANT, YOU WOULD ALSO BE WRONG ON BOTH ACCOUNTS.

WITH THE COMPANY’S ROOTS AS A KELOWNA FAMILY BUSINESS FURNITURE STORE IN THE 1950S AND ITS PRESENT HEAD-OFFICE IN VANCOUR (BURNABY), THE EDMONTON AUCTION HOUSE IS NOW ONE OF 41 AUCTION SITES WORLD-WIDE BUT WILL ALWAYS HOLD A SPECIAL STATUS AS:

- First auction house with gross proceeds in excess of $1 million - 1968
- Site of the company’s first permanent auction house (on company-owned land) - 1976
- First industrial auction company to enable remote bidding via video (Agricom) - 1989
At about this time, Pete, a young graduate with both “valuable experience ordering beer for the Dinwoodie cabaret lounge during his University days, followed by several years experience in a couple of large accounting firms was “bored with taxation”. Having returned home to his native Vancouver, Pete looked to put his CA designation to work in a private company. Pete joined Ritchie Bros. Auctioneers in 1991 as their controller and has likely never been bored again. The company - with a quiet, unassuming, team-based, and entrepreneurial culture - turned out to be a perfect fit for Pete. In “stepping in” for the outgoing CEO Dave Ritchie in 2004, Pete said:

“While Dave will still be playing an active role in the business I would like to take this opportunity to thank Dave on behalf of the Board and all (then) 600 employees for having the vision and persistence to establish and grow our company. The unreserved auction business (meaning there are no minimum bids or reserve prices) that Dave and his brothers founded over 40 years ago has provided us with the opportunity to participate in a business founded on integrity, honesty, and an uncompromising work ethic, to develop and grow and to have fun while we were doing it. Thank you also for providing the living example of how to do it right and how to treat our colleagues and customers with respect, fairness, and integrity.”
THE SCARY THING PERHAPS IS THAT, DESPITE BEING A CANADIAN COMPANY THAT ATTRACTED OVER 2.8 MILLION UNIQUE VISITORS FROM AROUND THE WORLD TO ITS WWW.RBAUCTION.COM WEBSITE LAST YEAR, THERE’S A GOOD CHANCE YOU’VE NEVER HEARD OF THEM IF YOU’RE NOT IN THE CONSTRUCTION BUSINESS. AND WHILE INTERNATIONAL BRAND RECOGNITION IS CERTAINLY ON THEIR MINDS, MAINTAINING WORD OF MOUTH IS IN THEIR SOULS.

The focus on people for Pete is readily apparent in our conversation. Pete, who now spends half his time travelling to the companies 110 locations in more than 25 countries, had just arrived back in Vancouver for Olympic-related activities including a rare mid-week day off reserved for his wife Leslie (herself a U of A graduate) and their two daughters Emma and Tess. In discussing his travels, he shares that while he often plans his travels to coincide with auctions, he is really there “to work beside and identify” the leaders of tomorrow.

One of those leaders is the Regional Manager of the Edmonton site auction, Jake Lawson, whom I met while observing an auction at the state-of-the-art auction facility built in 2003. Edmonton consistently remains one of Ritchie Bros. top four sites with the others being in the Netherlands, Orlando, and Texas. The unique sounds were expected – the international scope of the clientele and the obvious focus on customer comforts were not.

Jake, a ten-year employee, originally from Vancouver, was quick to corroborate both the culture of Ritchie Bros. Auctioneers: “very much a family business with a strong sense of with core values,” as well as the leadership style of Pete: “just a wonderful guy to work with. And I say “with” because that’s how it is. Pete is very approachable and down to earth. The company remains very flatlined, there is no real hierarchy.” Jake’s last contact with Pete was just a few weeks prior when Pete had called to wish him a happy birthday.

The Ritchie brothers’ philosophy of “wanting a smaller part of a bigger pie” has served the company well particularly with its international expansion. Pete’s first international experience with the company was in the Philippines in 1992, following the exit of the US Military from Subic Bay in 1991. Volatility can be good for business, Pete explains, saying that a smaller part of their business also involves moving military equipment, but overall business is good when times are good, as many want to upgrade, and business is good when times are bad, and many are forced to sell.
The business, at its core, Pete says matter of factly, is really about “creating a stock exchange for trucks and equipment and providing value-added services to bidders, buyers and sellers. Our job is to get the bidders here from all around the world, be it in person or via real-time bidding through our Website. The market will dictate the price. We’re a marketplace for buyers and sellers both. We’re just the platform to bring everyone together.”

Continued growth is imminent it seems with shareholders doubling their money over the past five years, and shows no sign of slowing down. The company, listed on both New York and Toronto stock exchanges under the ticker symbol “RBA”, recently held its first auction in India and Turkey, expanded into Germany with a new auction site, held grand openings at new sites in early 2010 in Japan and Italy, and launched the world’s first 21 language equipment auction Website from Munich in April.

According to a Globe and Mail December 2009 feature on the company which quotes one of the country’s top equity analysts, Ben Cherniavsky of Raymond James, (himself an Economics graduate of the University of Alberta and former student of present Business Dean Mike Percy), “They have an unlimited growth profile. They’re such a small fragment of the market . . . There’s a snowball effect to what they do: more buyers bring more sellers, more sellers bring more buyers.”

Ben would go on to elaborate by email: “In order for an auction to be successful and grow, buyers and sellers have to have enormous confidence in the fairness and transparency of the event. Thus, integrity is at the heart of everything that Ritchie Bros. does. Peter, as the CEO, leads by example. He has shown enormous dedication to his people, his customers, and his community. And he fosters a culture of fun, hard-work, and trust that permeates his entire organization. As a result, he has earned the respect of some of the largest and most sophisticated institutional investors in the world.”

The scary thing perhaps is that, despite being a Canadian company that attracted over 2.8 million unique visitors from around the world to its www.rbauction.com Website last year, there’s a good chance you’ve never heard of them if you’re not in the construction business. And while international brand recognition is certainly on their minds, maintaining word of mouth is in their souls.

At the end of the day, Ritchie Bros. Auctioneers understands man’s relationship with machines, and while they remain on top and ahead of developing technological opportunities in their field, the insight that a majority of their customers have to “feel” their machines, large and small; the care given to those whose businesses and whose livelihoods they are auctioning away; and the emphasis on innovation, relationships, and doing it right continues to pave the way.
She’s one of Business’ earliest graduates and the only ever acting president of the Students’ Union. She has served as an Alderman in Red Deer, was shortlisted for Chancellor at the U of A, kick-started the U of A’s alumni branch in Red Deer, and helped start the Reform Party in Central Alberta. She and her husband Bob were involved in the beginnings of Red Deer College where she served on the Board and chaired the committee that oversaw the building of the RDC Arts Centre. She also did the books for the family jewellery business from 1949 until she was well into her 70s.

SHE ALSO DID THE BOOKS FOR THE FAMILY JEWELRY BUSINESS, FROM 1949 UNTIL SHE WAS WELL INTO HER 70S. MEET DORIS THOMPSON JEWELL, (BSC COMMERCE, 1943).
ON THE ROAD TO THE U OF A

Doris was raised on a farm 50 miles east of Calgary. “My early education was in a one-room school,” she remembers, “and what a teacher we had. When I got to high school in Calgary, I found I was as well educated as the city students.”

Doris was keen on mathematics. “I did not want to study in fields that were, at the time, disciplines seen as proper just for women. I wanted to be in a faculty where math was key so Commerce was my choice. But when I registered, I was told that no matter how many girls were admitted, only three would graduate. I asked the professor how he knew this. He told me to wait and see.”

DORIS AT THE U OF A DURING WORLD WAR II

Doris threw herself into student life. “I was carried away! I loved the formal balls and the 25-cent Saturday night house dances in Athabasca and Assiniboia Halls. I tried out for just about everything even the university opera chorus. At the U of A, I felt I could test myself, try anything.”

As Christmas exams loomed, Doris hit the books. “Audit was taught by Mr Francis Winspear and accounting by Mr Winslow Hamilton; our classes were early in the morning before they went to their company offices. In the evenings, we took commercial law from Mr Alex Cairns, a judge who had graduated in 1912 with the U of A’s first class. Mr Cairns came to campus to teach us after a day’s work downtown. We all loved his sense of humour; he took a dull subject and made it come alive.”

Doris was elected vice-president of the Students’ Union in 1942. The SU President took ill at the beginning of the term, and Doris was thrown into the top job. “One of the first challenges was to find housing for the incoming freshman class because all the student residences had been taken over by the military for training purposes.” Doris and her team persuaded Garneau residents to open their homes to freshmen.

“The war affected everything,” Doris remembers. “We all practiced marching drills, and, while some students were drafted, others stayed on campus to finish their degrees in double time. Most student activities were geared to raise money for the war including the ever-popular Waw Waw Weekend where the women turned the tables on the men by inviting them out on a date.”

LIFE AFTER GRADUATION

At her Convocation in spring 1943, Doris was only one of two women to graduate, and she recalled her professor’s prediction from registration day that no more then two women would convocate. “I was naive back in 1940,” says Doris. “I didn’t know that accounting firms in Alberta did not hire women graduates. Hence the silent quota at the university.”

Doris wanted to see Ottawa, and that door opened in 1943. The federal government was cutting a swath across Canada interviewing women business grads and male grads who had not passed the draft because of disability. “I wanted to watch Parliament in session,” Doris remembers, “and so I took a job in the Ministry of Finance. We handled the invoicing for contracts that supplied England with all manner of Canadian goods – mostly food. I quickly learned where to get the best information to do my job: not from the government employees but from the men who were seconded from Burns and Swift. They were the ones who knew the food production business. I had already learned to make decisions based on the best information available while at the university, and I did that in my first job. In the evenings, I was in the parliamentary gallery.”

Today, nearing ninety, Doris is a world traveller who is at the centre of a close-knit family. She golfs three days a week and is a regular on email.

Any regrets? “Only one,” says Doris. “I wish I had gone on from my Commerce degree to take law.”

Doris Jewell dives right into anything, and the Faculty of Law might want to check their applicant pool next year for a 90-year-old Commerce graduate from down in Red Deer.
For NY1 News, New York’s number one cable television news channel, September 11, 2001 began with an eye toward politics, as morning anchor Pat Kiernan, ’90 BCom, began the station’s coverage of the city’s primary election with his well-received delivery, analysis and humour. But soon the topic, the tone, the timetable, would all irrevocably change.

AT 8:45 – Pat reported news of a fire at the World Trade Centre.
AT 9:03 – NY1 had a camera trained on the South Tower when the second plane struck.
AT 9:59 – Pat was speaking with a colleague live as the first (South) Tower collapsed.
AT 10:54 – Pat would be the first anchor to interview New York mayor Rudy Giuliani.
The event was certainly a pivotal one in his 13-year career in the city he has grown to love and be loved, despite his frequent references to his Canadian upbringing, including donning a Team Canada jersey for his first sports report following Canada’s Olympic gold medal hockey victory.

Born in Calgary, Pat was fascinated with radio and television at a young age, often impersonating on-air personalities. In high school Pat and a few friends started a radio station; in university he would volunteer at CJSR which would lead to a part-time job at an Edmonton FM station during his last two years of school. He would begin his television career shortly after graduating at CFRN and hasn’t stopped informing and entertaining since.

The New York opportunity certainly didn’t come knocking. Pat went looking, just a few years later when a rather obscure job posting at Time Warner was listed online. Intrigued, and with nothing to lose he thought, he quickly threw together a tape, highlighted his “business orientation and education” and sent it off. Initially, he was met with a gruff response telling him he shouldn’t have bothered as “hired a Canadian is just too much of a pain”. Soon after he was offered the job and about a year after arriving in New York Pat was promoted to his current position as NY1’s morning anchor.

Given the plummeting ratings for print and news overall, Pat was lucky he says to have started with, and retained, the best timeslot in the business. The relationship with a morning anchor remains a strong one- “IT MAY BE AS CLOSE TO BEING TENURED AS YOU CAN GET” - AND IN PAT’S CASE HAS GROWN TO NOW SPENDING HIS MORNINGS WITH OVER 1 MILLION UNIQUE NEW YORKERS,
OR IN STATISTICAL TERMS, ONE IN SEVEN NEW YORKERS SPEND 15 MINUTES OF THEIR MORNINGS WITH PAT - A STRONGER REACH THAN THE TODAY SHOW.
Pat begins most days earlier than most - getting up at 3:00 am, at work by 4:00, on air by 5:00. NY1 moved to the historic Chelsea Markets district in 2003. The building, formerly home to the National Biscuit Company (NBC!), is a destination on its own and the extensive and award-winning renovation allowed NY1 to build state of the art production facilities. The operation remains a lean one though, where in-between segments you might find Pat editing scripts on his computer, forever analyzing to provide the scope he is known for. Part of the success of Canadians in broadcasting in the US also comes from the relatively lean shops they are trained in – “we learn to do it all” - compared to their US counterparts Pat believes.

Pat is certainly not one to sit still. The advantage of finishing his workday before noon has allowed him ample time to spend with his two young daughters, Lucy and Maeve and wife Dawn (also a U of A alumna) - to take good care of his teeth (with his long-time dentist Reg Moncrieff, also a U of A alumnus and organizer of the annual Central Park skating event) - and to build the Pat Kiernan brand.

Pat has been a regular contributor to Canada’s business news channel BNN for the past ten years and hosted a two hour business news program for CNN for five years. He’s also hosted three different national games shows, most notably a fun program called the World Series of Pop Culture and has also played himself in several movies including “Night at the Museum”.

And while the Website has not been as successful as he would like, it has been very telling given the measurement capability of what viewers prefer to read: “think Tiger Woods, not Afghanistan he says – and these are supposed to be the smarter people. But it has also shown me the power of it, both in terms of targeted advertising potential, information, and scope.”

Somewhat ironic perhaps, is that his site’s most popular posting ever came thanks to a graph he spotted from Edmonton’s utility company EPCOR. It showed Edmonton’s water usage during the Olympic gold medal hockey game. “WITH HELP FROM TWITTER, BLOGS, AND OTHER SOCIAL MEDIA, THE POSTING, SHOWING THAT EDMONTON PEED IN UNISON, WAS VIEWED BY HUNDREDS OF THOUSANDS OF PEOPLE.

I had to make an urgent call to my web hosting company to buy more bandwidth.”

NY1 has also correctly and astutely realized that extending the Pat Kierman brand is mutually beneficial. “Time Out NY Magazine” recently named Pat as one of its “40 Favorite New Yorkers”. The “New York Times” says “Kierman has a deadpan gift to rival Greg Kinnear’s, but he has heart too.” Pat was also the only local television broadcaster included in Columbia Journalism Review’s list of the New Yorkers who shape national media coverage. It’s difficult to imagine where he might go from here.

“Gimme One One Reason to Stay Here”, was the name of the lecture Pat gave to his alma mater in Edmonton and Calgary this past April as part of our Eric Geddes Breakfast Series. The presentation included Pat’s journey covering business news in mainstream media and his thoughts and recent experience with interactive and social media and implications for business. The central theme was content curation, or what he perceives to be his competitive advantage as both an anchor and with his website, which he has also coined “Smartly Selected.” He says, “people need guidance because there’s so much information available to them they can’t possibly keep up. And there’s tremendous opportunity if you can connect with customers more effectively than a competitor.”

GIMME ONE REASON TO LEAVE NEW YORK, WAS A NATURAL QUESTION TO POSE TO PAT WITH A POSSIBLE RETURN TO CANADA ON MY MIND. AND WHILE COMPARABLE OPPORTUNITIES MAY BE FEW . . . “THAT’S THE TYPE OF DAY IT’S BEEN” . . . WOULD MOST DEFINITELY BE A DIFFERENT AND WELCOMING TYPE OF DAY.
HENNING

They came from very different places and paths to the Alberta MBA program: Henning Moe, ’07 MBA who grew up on a farm in a rural county just outside Oslo, Norway and Barbara Soriano, ’07 MBA who grew up in the city of Tuguegarao, in the northern Philippines.

Yet both had similar educational backgrounds: Henning with a Master of Business and Economics degree from the Norwegian School of Management with a major in Strategy and Business Development and Barbara with a Bachelor of Science in Commerce with a major in International Business from Assumption College in Manila.

Upon graduation, Henning would join Nortel Networks as a Strategic Accountant Manager followed by several years at IPnett. Barbara would join the Asian Development Bank where her projects included the areas of food fortification, governance and poverty, and financial regulation.

In 2005, Henning wanted to do an MBA abroad and was interested in Canada. While on vacation, he visited Edmonton and the University. He “liked what he heard and saw from the graduating class. The energy specialization was unique and the MBA program had a good reputation, good value for money, and good proximity to the mountains.”

In 2005, Barbara would make the difficult decision to leave her two girls in her parents’ care and pursue her dream of international business and independence. Specifically Barbara was interested in enhancing her career in multilateral development banking. “The U of A offered the international business specialization which has essential core courses but still has the flexibility to choose other courses I was interested in.”

“I would have never thought that after moving here from Germany that my MBA in Canada would take me to a wedding in the Philippines. The wedding was absolutely fantastic. The First Lady and the President, as our class affectionately called them, are a great couple and great friends and contributed a lot to the program.”

Christoph Doedtmann, ’07 MBA, of Edmonton’s Ernst & Young.

HE SAID

“Thank you Barbara for letting me into your life. I know the sacrifices that you have made for us to be together.”

THEY SAID

“August 1, 2009 truly became a night to remember for us.

Surrounded by many of the people we love, we defied the typhoon and celebrated what is one of the happiest moments in our lives.”

One of four children, Barbara also left the family business behind for which her younger brother was being groomed to take over. Despite being from a nation known for strong women, women were, and are, largely defined within a more masculine dominated sphere.

In contrast, the Norwegian way is known more for egalitarian individualism and a more distinctive democratic management style, increasingly
SHE SAID

“We have two amazing children and the way you love and look after them makes me the happiest.”

BARRBARA

As fate would have it, they were also assigned to the same study carrel. But this would also turn out rather well as Barbara is very much a night-owl and liked to finish things off in the evening if she could; Henning was just the opposite: an early bird, focused, disciplined and with additional daily demands as the well-respected President of the MBA Association.

The pair, who would become four with Barbara’s two daughters joining them, would settle in Calgary upon graduation where Barbara joined and remains with the Inter Pipeline Fund as an Operations Analyst. Henning would begin his post-MBA career first with Bell Canada and then re-join his old employer Nortel for a more secure and familiar future, or so he thought. It was not an easy time when just a short time later Nortel would file for bankruptcy.

But Henning’s dream of one day starting and owning his own business is closer to reality. Today, he is excited about his future with a start-up company which takes advantage of his IT background in selling, but positions him on the other side of the sales role, in solutions, as Director of Global Channel Development for Wedge Networks, a Web security appliance manufacturer.

The technology, developed by University of Calgary researchers, had initial success in Japan and now has 35 employees in Calgary, Beijing, San Jose, and Ottawa. “I like that we have a strong western Canadian base” says Henning. “They cry a little more in the East – in the West there’s a ‘let’s get it done’ philosophy.” An Albertan he has become!

But at the end of their days, the two are most excited to go home to hear about the days of 13-year-old Petruska Marie, who prefers to be called Tru, and her five-year old sister Sophia Ashley, or Sash for short. The girls have also embraced their parents’ love of skiing and the Canadian outdoors as well as their shared love of cooking and each other.
Formed in 1988, the University of Alberta Business Alumni Association represents more than 22,000 BCom, MBA, and PhD graduates of the Alberta School of Business with branches across Canada and around the world.

**BAA PRESIDENT’S MESSAGE**

Darryl Lesiuk, ’91 BCom, ’07 MBA

There are times in our life when we feel fortunate. And this is certainly one of those times. In *Good to Great*, Jim Collins advises of the need for the right people to be in the right seat. The success of the BAA is a reflection of dedicated alumni like you. I would like to thank each of you for volunteering your time and continuing support.

As you have directed, the priorities of the BAA are engagement and the establishment of a scholarship endowment fund. Engagement is the interaction of potential students, students, staff, faculty and the Dean’s office with alumni and the business community. There are many opportunities to engage your time, knowledge, creativity, and networks. The scholarship endowment fund will ensure in perpetuity scholarships for generations of students. This fund is supported in large part through the BAA events and activities each of you has the opportunity to be involved in.

As with any successful organization, we are faced with the opportunities and challenges of growth and succession. Over the past 20 years, the BAA has supported the Alberta School of Business, its initiatives, and its many stakeholders. As we continue to add value to the Alberta School of Business brand, I invite you to get engaged and to attend the BAA AGM on June 15, 2010, at the Fairmont Hotel Macdonald and/or contact the BAA via alumni.business@ualberta.ca, www.business.ualberta.ca/alumni or through the Dean’s office (780.492.4083).
BAA AGM
TUESDAY, JUNE 15
Wedgwood Room, Fairmont Hotel Macdonald, Edmonton
AGM: 5-5:30 pm  Reception: 5:30-7 pm

4TH ANNUAL STAMPEDE BREAKFAST
WEDNESDAY, JULY 14
7-10 am
Ceili’s Irish Pub and Restaurant, Calgary

Mark your calendars, set your alarm clocks, and come on down to join Dean Mike Percy at this fourth annual event. For information, call 403 718-6380 or register at www.business.ualberta.ca

BAA GOLF TOURNAMENT
MONDAY, SEPTEMBER 13
Derrick Golf and Winter Club, Edmonton

Last year’s BAA golf tournament was our best ever. With a sold-out crowd of 144 golfers, fabulous weather, sold-out sponsorship, a short program and great dinner, it was an amazing time.

A huge thank you to all of our sponsors, participants, and all the people helped make it happen. The 2009 installment of the BAA Alumni Golf Tournament raised more than $20,000 for the BAA Scholarships endowment fund, which continues to grow as a direct result of this event.

For sponsorship information please contact alumni.business@ualberta.ca.

See you on the links!

UNIVERSITY OF ALBERTA ALUMNI WEEKEND
SEPTEMBER 22-26 EVENTS INCLUDE:

ALUMNI RECOGNITION AWARDS CEREMONY & RECEPTION
WEDNESDAY, SEPTEMBER 22
Location: Winspear Centre  Time: 5:30 pm

SCHOOL OF BUSINESS OPEN HOUSE & BRUNCH
SATURDAY, SEPTEMBER 25
Location: 5th floor Business Building
Time: 10-12 noon

Dean Mike Percy and the Business Alumni Association invite you to a complimentary Brunch and Open House on Saturday, September 25, at the School of Business. Join fellow classmates and other Business alumni for a walk down memory lane, special building tours and meet some of the School’s current Business students. For more information, call Traci 780 248-1101 or toll free at 1-877-362-3222.

SPECIAL THANKS to our 2010 School of Business Class Organizers

1950  BCom  Jean Apt
1955  BCom  Lawrence Donnelly  1990  BCom  Don Herman
1960  BCom  Terry Mowbrey  1965  BCom  Don Whidden
1965  BCom  Bob Mowbrey  1985  MBA  Tricia Cisakowski
1985  MBA  Ross Bradford  2005  MBA  John Cameron

For a full listing of Alumni Weekend information and events go to www.alumniweekend.ualberta.ca
More than 80 Business alumni, family, and friends cheered the Golden Bears hockey team on to a decisive 7-1 victory in their final regular season home game at the Clare Drake Arena on February 13. This annual family event is becoming a favourite with our alumni sports fans; watch for the date of the 2011 event in the next issue of Business.
On March 1st, 2010, the Business Alumni Association and the MBA Program launched the 2010 MBA Mentorship Program. This year the program has seen many exciting changes and improvements. We have extended its time frame to stretch over an 11-month period. The change comes from feedback over the past three years from both students and mentors and adds value to all participants since it now allows the relationship between students and mentors more time to develop while stretching over key milestones in the MBA Program.

The changes came just in time as the MBA Program has grown in capacity (almost doubling from last year) which meant that a lot of hard work in recruiting and finding great mentors was needed. We more than exceeded our expectations and goals of growing our Mentorship Program by 77 percent with 63 mentor/student matches this year!

As we approach our mid-way point of the program this year, we offer our sincere thanks and gratitude to all our volunteer mentors. Their dedication and time keeps our program alive and thriving. A true sense of giving definitely comes from offering your advice and experience so THANK YOU!

The BAA strives to build value and bridge the gap among students, alumni, and the Alberta School of Business while strengthening our brand and bonds as a group. We look forward to feedback from all our alumni. Contact Jami Drake, Manager Alumni Programs, at Jami.Drake@ualberta.ca with your comments as well as interest in participating in the program. We are always looking for great alumni to help lend a hand in building a prosperous Alberta School of Business!

If you have some ideas on alumni events that you’d like to see in the future, please get in touch. Contact Jami Drake at jami.drake@ualberta.ca or BAA Director Kristan Morin at kristan.morin@ualberta.ca.

On March 25, a group of Business alumni and students gathered at Dewey’s Lounge on campus for a fun-filled evening of tasty food, a few rounds of pool, and some after-work cocktails. This “Back to the U” event was targeted to the School’s younger alumni, and was a great opportunity for our recent graduates to socialize with other members of the School of Business’ fantastic alumni network and to catch up with former classmates and current students.
When Dr Percy, Dean of the Business School, last spoke at a Dallas alumni event several years ago, Bill Winspear, ’54 BCom, had just made a very generous gift for a new Dallas Opera House, and they talked then about hosting another event once the state-of-the-art building was complete.

Sadly, Dr Winspear passed away before that could happen. His son, Don Winspear, was able to attend the event and even take alumni on a tour of the Winspear Opera House.
This year’s event was hosted by Sean Price, ’95 BCom, the recently-appointed Associate Vice President of Alumni Affairs and Executive Director of the U of A Alumni Association, along with Dean Mike Percy.

Twenty-seven U of A alumni and their guests boarded a wine country tour bus in Napa — and headed down picturesque Highway 29 enroute to spending a wonderful day in wine country. The four winery stops included Whitehall Lane; Peju Province, represented in Canada by U of A alumnus Brian Heck and his company WineRunners Inc.; the Cliff Lede Vineyard, owned and operated by Business alumnus Cliff Lede ’79 BCom; and the family operated Robert Biale Vineyard.
On Monday, April 19th, the Alberta School of Business celebrated something really special: the culmination of a $20 million fundraising campaign to preserve the business school's name as "Alberta" in perpetuity. It is somewhat ironic that the Campaign was officially launched October 2008 during the beginning of the crash of the world’s economy. After all, at the time, news media were searching for reasons why the markets crashed and MBAs and business graduates were among the first to be indicted for being responsible for diminished portfolios and devalued properties. The common question was “why would anyone want to invest more money in a business school?” Well, it turns out that there were a lot of people who felt there was excellent value in investing in the School and investing in Alberta.

Like the pioneering graduates who blazed new trails over the past 94 years, the Alberta School did two things differently than our peers in North America have been doing.

First, instead of seeking out an individual to name the School, we embraced the idea of retaining and reinforcing our current Alberta brand. We have tremendous brand equity in our current moniker and true to the spirit of this great province, we felt that the name Alberta is more substantial and more recognizable than any one person’s name could represent alone. There are tremendous graduates and business leaders who believe in this School and what it accomplishes. The idea was to imagine if many of them came together under the Alberta brand and demonstrated the diversity of leadership, success, and excellence?

The other thing that the Alberta School and its alumni did was that it adapted the “sustainable fundraising model” to this campaign to create a wider range of value for our donors. Instead of raising money for one particular issue, Chair, or area within Business, the Alberta School used the Preservation of the Name
as a rallying cry to move the Alberta School from being good to great in a short period of time. And to acknowledge the diverse interests of our donors, contributors are recognized for being part of the larger Preservation campaign investing in the areas of our School that they are passionate about.

The impacts that gifts have had are far reaching and meaningful in many ways. Two of our donors, Kirsten and Court Carruthers, ’93 BCom, contributed funds to help ensure that communications and presentation courses were taught to undergraduate students. Their endowment will ensure that there is stable funding for these “soft skills” courses that are extremely useful and popular but don’t have a traditional home in the business school. With over 160 students taking these classes each semester, generations of business students from here on will have better communications skills and confidence once they graduate.

Several of our donors gave to scholarships related to encouraging studies in family business, entrepreneurship and family enterprise. As one of the four key pillars of our School’s core competencies, Susan and Neil Manning, ’71 MBA, increased their support to fund additional scholarships for both undergraduate and MBA students who are interested in family business. These scholarships attract students who are involved in family business or entrepreneurial in nature to get a more tailored education for their unique interests. Patricia and Kim Ward, ’75 BCom, contributed their funds towards the Alberta Business Family Institute and Centre for Entrepreneurship and Family Enterprise to help build the overall endowment in this area of study.

Other donors, such as Dawn and Guy Turcotte, ’76 MBA, felt that it was important to invest in the entire MBA infrastructure, will be targeting skills related to organization, project management and energy and the environment. The impact of their gift will be far reaching by allowing the School to grow the overall size of the MBA program while maintaining a high quality of excellence in teaching and resources.
Another fantastic initiative was launched by Tim Melton, '69 BCom; Andrew Melton, '78 BCom; Ralph '73 MBA; and Gay Young and the family from Melcor Developments to establish the Stan Melton Chair in Real Estate. Their contributions, along with several other Melcor employees, have begun the quest to raise $3 million towards permanently creating an academic chair that will be a cornerstone in our retailing education under the School of Retailing.

Regardless of the purpose, our key has been to create a value proposition that resonates with each donor while connecting each of them to a greater common purpose. It’s about changing the way business is offered and raising the bar of excellence. But it is also about embodying that pioneering Alberta spirit, which is greater than the collective sum of its parts.

Last year, we started using a giant “A” to represent our Business School and we began using it in our advertising, bringing it to events, and we even took it to Europe during our Business Study Tour. The concept was that, regardless of who you are, your personal “Alberta” experience is both unique to you but also tied to the larger collective history. “A” stands for alumni, achievement, and ambition in whichever way you choose to manifest it. And, through this campaign, I’m proud to see that our strategy has worked and that hundreds of business alumni and friends feel the same way.

We are a great Business School at a great university called ALBERTA. ALWAYS HAS BEEN. ALWAYS WILL BE.
CANADIAN BUSINESS LEADER AWARD

Our signature event the CBLA is presented in the spring of each year at the Canadian Business Leadership Dinner. Held at the Shaw Conference Centre in Edmonton, the dinner attracts approximately 800 alumni, Canadian business and government community leaders and members.

Corporations are encouraged to buy tables of ten and donate back to the School a selected number of seats for undergraduate and graduate students as well as faculty members. Thank you to the many alumni who support this event.

WHO SHOULD RECEIVE THE 2011 CANADIAN BUSINESS LEADER AWARD?

Nominations for the 30th Canadian Business Leader Award are being accepted until June 15, 2010. Please visit www.business.ualberta.ca or email elke.christianson@ualberta.ca

TUESDAY, MARCH 16

Congratulations to our 2010 CBLA Recipient Gordon Nixon, CEO, Royal Bank of Canada, with Business Advisory Chairman Guy Turcotte, ’76 MBA

March 16, 2010:

At noon today is another great catered lunch and opportunity to have an informal Q and A with a Canadian business leader at the weekly MBA Forums. Today, it’s Gordon Nixon, CEO, Royal Bank of Canada, one of Canada’s most respected business leaders.

Tonight, many of us will also have the opportunity to network and to hear Mr. Nixon as he receives the 29th Canadian Business Leader Award from our School. The signature event draws over 75 corporations annually sponsoring tables including many where spots are reserved for students to meet with potential employers and alumni.

As President of the MBA Association, I also have the privilege of formally thanking Mr. Nixon. A great capstone to my journey here which also saw the Alberta MBA again ranked in the Financial Times of London top 100 globally, winning the silver medal two years running at the national MBA Games, and now being part of the first graduating class of our new Finance specialization.

Katrina Bonnycastle, 10 ’MBA
MBA Association President
This April marked the end of a tremendously successful year for the Business Students’ Association.

**Backstage Pass:** On January 18 over 80 students had the opportunity to meet with professionals from a wide range of industries depending on their interest and majors. The event concluded with an informal networking event at the Hat Restaurant where students got to spend one-on-one time with fellow students, corporates and faculty members.

**Winter Gala** was an extremely well received event with an attendance of over 300 students. Students came dressed in their best formal wear including tuxedos and dresses to fit the fun and exciting Hollywood theme. The event showcased corporate keynote speakers and a magician.

**BSA Conference Fund:** Over the year the BSA gave out $20,000 to over 50 students. Our students attended over a dozen conferences in a variety of geographical areas around Canada and the U.S. For a complete list of conferences available to business students, please visit www.bsaonline.ca.

**Graduation Party** was held at the Crowne Plaza Chateau Lacombe on March 13. Graduating students had the opportunity to spend this wonderful evening with peers and professors as they reminisced on their great years at the Alberta School of Business. Graduation had an attendance of 392 students. Our very own alumnus Brent Magnan was the keynote speaker for the Graduation Party. Brent Magnan is a 2006 graduate and is currently the President and COO of Fast Track Capital. In addition, Darryl Lesiuik, current BAA chairman was also one of the esteemed speakers.
BSA AWARDS AND FACULTY APPRECIATION LUNCHEON celebrated and recognized the great contributions of both student and faculty leaders. In addition, many faculty members and sponsors where thanked for their contribution to the BSA throughout the year. Over 55 individuals attended the Awards Luncheon.

BSA STREET HOCKEY was organized as a means for students and corporate teams to play street hockey with one another. With over 8 teams, the March 27 event wrapped up with prizes for 1st, 2nd and 3rd place winning teams.
David Murray, '11 BCom Candidate, was in his second year of business school in 2008 when the University of Alberta ended a program that allowed students to pay their tuition using credit cards. “My fiancé’s father told me, ‘If there’s ever a time to try something and fail at it, now is the time,’” David says. “He said, ‘You’re young, there’s not a lot of financial downside.’”

David had never paid his tuition with a credit card, but he saw no reason that others should be denied the opportunity if it worked for them. And so,

As it turned out, David hasn’t failed. Since Pay4U opened its metaphorical doors late in 2009, in time for the Winter 2010 semester, the Internet-based business has attracted more than 90 clients, not bad for a company whose initial advertising budget barely topped two figures.

“We were so tight on funds,” David says. “Our biggest advertisement so far has been media attention in January and December, we had posters around Hub Mall and SUB, and we wallpapered the campus.” Pay4U also put up a Facebook page that has so far attracted about 350 fans.
The $20,000 in startup costs came from David, Janeil, and two friends who bought into the business. They hired a company to build a website and are planning to expand to the universities of Saskatchewan, Calgary, and Manitoba. Pay4U (Pay4Unow.ca) charges a $16 handling fee for every $500 spent, which covers banking and courier fees, and security and site maintenance costs.

Running a company and gearing up for his fourth year in business school is a far cry from what David, 23, once imagined he’d be doing with his life. Raised in Edmonton, he left home at 17 to play hockey, first for the Lethbridge Hurricanes and then for the Swift Current Broncos.

Two years later he returned to Edmonton and spent two years, playing for the Spruce Grove Saints, a team he’d played for three years earlier when it was based in St. Albert. By then, it was 2006 and David had a sports agent and was entertaining offers to play in Europe. He was also in love -- with Janeil, not with the idea of spending the rest of his life living out of a suitcase and worrying that he was one injury away from unemployment.

“There’s a point you get to where everybody’s around the same talent level, and it comes down to who wants it most,” he says. “I wasn’t sure I wanted to make it a career. It’s a life where you really have to commit to the downsides more so than the upsides.” David was inspired by Janeil’s father, Jim Funk, ‘78 BCom, who opened his first Lube-X store in Edmonton in 1989 and has since opened stores throughout Alberta and in British Columbia, Saskatchewan, and the Northwest Territories.

Jim encouraged David to earn a business degree and then, if he was still interested, to pursue hockey. A business law major with a minor in finance, David started his first year playing for the Golden Bears but found that it took up too much time. Now, he plays on the School of Business Intramural team and is thinking of a career as a sports agent.

In the meantime though, he’s busy with his own business, his job as a fitness coordinator at the Royal Glenora Club, and working with Jim who’s teaching him the ins and outs of running a business. In return, David’s teaching Jim about modern technology.

“Any time he’s got a problem with his computer or his phone, I’m the first one to get a call,” says David, who is rarely unplugged from any of his communication devices.

That’s likely to change after his wedding in July -- at least for the duration of the honeymoon, which Janeil planned for Bora Bora. “My fiancé says there won’t be Internet access,” David says. “That’s probably why she chose it.”
CRAZY LATE NIGHTS

Devraj Hansdah

It was September 2008. As I packed my luggage to leave for Canada to join the University of Alberta School of Business, several thoughts crossed my mind. This was to be my first ever trip abroad and the prospect of pursuing an international degree, adjusting to an entirely new social setting and having to brave Canadian winters were bringing me mixed feelings. I was thrilled, excited, tensed, uncertain and hopeful - all this, at the same time.

Twenty one months later, having completed my MBA courses, as I reflect and look back I feel I couldn’t have asked for more. My Canadian journey has been an exciting roller-coaster ride. I found the culture and climate to be unique and amusing. Apart from having a wonderful international educational experience I met a lot of people from different parts of the world. I can say that the atmosphere of warmth, affection, sharing and cooperation helped us, international students, feel “home away from home.” I cannot forget all those crazy late night group discussions, stimulating coffee time chats and our efforts to bring home our individual thoughts for group projects; the list is endless. There were moments of joy, challenge, despair, anxiety, happiness and success. During those colorful moments I made some best friends for life.

I believe that my international experience has made me a little more of a better, capable, responsible, educated and developed individual than I was before. It has given me new perspectives of looking at things. Now, I know a little bit more about the world and I know a little bit more about myself. Now, I am an Indian who likes to ski, has braved -40 degree Canadian winters, am amazed by the diversity, and I enjoy ice-hockey. And yes, now, I am also an MBA.

A highlight for Devraj Hansdah ’10 MBA, (front row, third from left) was the Reading Week Study Tour to Colombia, part of the curriculum for those in the ten-year old Natural Resources, Energy and the Environment specialization.
MAY 4-15

CHINA MBA STUDY TOUR
Walter Jull’s Blog - Day 5

Today began with a tour through Tiananmen Square and the Forbidden City.

In the afternoon, the group was hosted by businessman and developer Mr Li Ruohong at his King’s Garden Villa, one of Beijing’s most exclusive residential properties.

Mr Li regularly facilitates negotiations and cultural exchanges between business and political leaders at his estate. During the Beijing 2008 Olympics, for example, 10 heads of state visited Mr Li at King’s Garden Villa.

Mr Li is an extremely successful, influential and well connected businessman in China. After a successful career as a developer, for the last 10 years Mr Li has been working to promote peaceful interaction between nations and business sectors as chairman of the China World Peace Foundation. He is also a member of the Alberta School of Business’ Advisory Council and was gracious in providing us with his insider views of China’s role in the world and of opportunities for business in China.

Mr Li’s Q&A session provided us with insight into Chinese infrastructure and energy sector investments in Africa, his view of short and long-term growth prospects for the Chinese economy, and, in particular, opportunities within clean energy wind and solar sectors in China. Mr Li discussed the challenges of reconciling China’s traditionally command economy with modern, free-market values. He discussed his vision for what he calls a “global economic supermarket” to which all nations contribute. As long as the rules are clear, Mr Li explained, the outcome of the “global economic supermarket” will be beneficial to all nations.

Mr Li closed by graciously offering his contacts and assistance to the group for anyone who wants to do business in China.

MAY 1-16

FAMILY BUSINESS EUROPEAN STUDY TOUR
Keven McGhan’s Blog - Entry 8

What do you think of when you see BMW, performance, quality, mystique? BMW has been a family business since 1916. On Tuesday morning we had the privilege of touring the BMW production facility where our charismatic guide Volker, engineer turned tour guide, brought to life the production process from stamping the steel to final quality checks. The highly automated procedure involving finely tuned robotics was the highlight of the trip for several students. We were not able to take pictures inside the production facilities but here some pictures from BMW World. We send our thanks to Volker who did an excellent job of bringing the BMW brand to life for us.

In the afternoon we were hosted at TUM University in Munich where we listened to a presentation “Listed family firms in Germany” by Prof. Dr. Ann-Kristin Achleitner. She informed us about the development and implementation of the DAXplus Family (30), a new German stock index that tracks the performance of listed family firms in Germany. We also heard a presentation from Julian Carolin Schmid. She presented her Bachelor thesis research on the effectiveness of leveraging family in the branding of family firms. Thanks to our hosts and presentors at TMU.

In the evening we got as close as we could to experiencing Oktoberfest at the Hofbraeuhaus. In this case pictures speak better than words.
A CASE FOR COMPETITION

Judd Kruger

MBA students took advantage of the opportunity to participate in a historically high number of case competitions during the 2009-2010 academic year.

“A” TEAM CAPTURES SILVER

Congratulations to our 40-member MBA team who took silver at the MBA Games held at Quebec City’s Laval University. Finance team members Kori Patrick, Alan Davies, Dan Xu and Lucas Matheson celebrate their second place finish.

To help prepare, the fall’s Internal Case Competition attracted more than 20 teams and 80 participants, and the winter term’s Ralph and Gay Young case competition allowed students to work on a live case presented by Epcor.

In addition to sending a 40-member team to a second-place finish at the MBA Games in Quebec City, upwards of 40 full and part-time students also participated in other external competitions. This included representing the Alberta School of Business at the George Washington University International Case Competition, the John Molson MBA International Case Competition in Montreal, and the Tata Cup and the Financial Executives International (FEI) in Toronto, as well as sending three teams to the new Haskayne competition in Calgary and various Net Impact case competitions. The teams consistently finished in the top quartile of the external competitions, and were able to reinforce the image of the Alberta School of Business as a top tier university.

NET IMPACT’S AMAZING YEAR

Sharaddha Brahmbhatt

Net Impact – a global organization in support of corporate social responsibility - has significantly increased its footprint both within and beyond the School of Business this year. Our MBA Net Impact Chapter attracted a large number of first year students interested in a variety of projects and made an impact in three key areas – case competitions, consulting projects and other projects such as Campus Greening.

Our chapter sent a record number of teams to Net Impact case competitions. Two of our teams participated in the Rotman Net Impact CSR Case Competition held in Toronto with one reaching the finals. In addition, two teams qualified to present at the Leeds Net Impact Case Competition held in Colorado, one of which finished third overall. And, three teams submitted their business plans for the Global Social Entrepreneurship Competition. More than 10 MBA students attended the 2009 Net Impact Conference held at Cornell University and had the opportunity to learn from industry leaders including Jeffrey Immelt, CEO of GE.

Alberta MBA students also participated in various consulting projects for the United Way ranging in focus from measuring the social return on investment for events such as Homeless Connect to engaging small and medium sized businesses in United Way’s...
PhD news

FINAL ORAL EXAMS

‘10 Rickard Enstrom, PhD, of Edmonton, Alberta, successfully defended his thesis on April 7. His thesis title was: “The Connected Customer: Essays on Individualistic-Collectivistic Decision-Making.” His supervisor was Professor Terry Elrod.

‘10 Volkan Kayacetin, PhD, of Edmonton, Alberta, successfully defended his thesis on February 26. His thesis title was: “On the Interplay Between Trading and Business Conditions.” His supervisor was Professor Aditya Kaul.

‘10 Ken Ogata, PhD, of Edmonton, Alberta, successfully defended his thesis on May 6. His thesis title was: “Change Happens: Redefining Organizational Social Structures to Match Who We Are.” Ken’s co-supervisors were Professors David Cooper and Royston Greenwood.

CANDIDACY EXAMS

- Fernanda Campello, Management Science
  Her supervisor is Professor Armann Ingolfsson.
- Fang Wu, Marketing
  Her supervisors are Professors Paul Messinger and Terry Elrod.
- Le Luo, Accounting
  His supervisor is Professor Karim Jamal.
- Wayne Morgan, Accounting
  His supervisor is Professor David Cooper.
- Wenjun Zhang, Accounting
  Her supervisor is Professor Jennifer Kao.

OTHER NEWS

Evelyn Micelotta (Organizational Analysis) received the Best Reviewer Award, OMT Division, Academy of Management

Lisa Yeo (Management Science) received the Best Presentation Award, Graduate Student, Alberta Research Conference on Operations

The annual Teaching Development Seminar took place on May 7 and 10. It was led by Professor Richard Field, our Teaching Development Director.
For Lesley Scorgie, financial literacy has been her passion since she was a young girl. On her 10th birthday, she bought a Canada Savings Bond with a $100 gift and once she saw the money grow, "I was hooked," she says in her new book, Rich by Forty: A Young Couple’s Guide to Building Net Worth. It’s a follow-up to her bestseller Rich by Thirty. The Calgary author, who has made appearances on The Oprah Winfrey Show, aims her back-to-basics financial advice at a younger audience. The following excerpt offers a strategy for paying for college or university.

“Pages in Time” is dedicated to our love of books and to sharing the history of the School of Business. The feature is named in honour of Robert Page, one of our first three graduates.

Whether you choose college, university, or trade schools, post-secondary education is an asset. Upfront costs are steep, but after graduation your overall income-earning ability can be one-and-a-half to more than three times that of someone without additional education.

There are very successful people in North America who don’t have post-secondary degrees. But this phenomenon is becoming less common because the corporate cultural norm has changed: education is critical.

Whether you’re heading to post-secondary school for the first time or going into a graduate or doctorate program, I’ve got a great savings strategy to help put a sizeable dent in those tuition bills: stacking GICs.

Stacking GICs is a self-imposed savings plan that involves investing regularly in GICs before and throughout school. With proper planning, you can ensure that one GIC will mature every year of your post-secondary career, effectively releasing funds to help pay for tuition and books.

Let’s say it’s eight years after high school. You’ve got an undergraduate degree, have traveled, and are working at a job that you hate just to pay the bills. Your ideal job requires a three-year master’s degree, which will cost approximately $60,000.

To start saving, you and your partner move to a smaller place for $400 less each month. You rent out a basement room for $550 per month to generate income. This allows you to put $950 a month into a GIC. In one year, the GIC will have earned 2% in interest. You also set up automatic bank transfers each payday to the GIC.

September rolls around and you’re ready for school. Your GIC matures at a value of just under $11,450. You put this toward your yearly $20,000 tuition and borrow the remainder through a student loan. (You can write off the interest after graduation. You can also apply for grants and bursaries. Student lines of credit from your bank are another option with very low interest rates and flexible repayment plans.)

In your first year, you work part-time as a teaching assistant at the university and continue part-time at your company. This allows you to save $500 per month in a GIC that will mature in one year,
having earned a 3.5% annualized return. This GIC, worth about $6,040, comes due in time to pay your second-year tuition. You put the GIC, worth about $6,050, toward your third-year tuition and borrow the remainder through your student loan. The total student loan balance is now $36,460 plus interest ($8,550 from the first year, $13,960 from the second year, and $13,950 from the third year).

In your third year you continue working part-time, but instead of saving for next year’s tuition, you put $500 per month in a GIC which can be applied to your student loan balance after graduation as a lump-sum payment. If your GIC earns a 4.5% annualized return, it will be worth about $6,060 upon maturity. Student loans must be repaid in regular installments after graduation. Interest rates can fluctuate, but they are generally competitive and have helpful tax advantages. Visit Canada’s student loan website for information (www.canlearn.ca).

If you don’t want to apply your final year’s savings to your student loan, contribute the money to your RRSP, make a down payment on a home or invest in another asset. (This scenario works best if interest rates are very low and tax advantages significant, making borrowing inexpensive)

It’s important to note that GIC rates have fluctuated greatly over the last 30 years. Early in the 1980s, inflation was more than 12% and one-year GIC rates hovered close to 17%. Due to a recent period of low interest rates, one-year GIC rates have decreased significantly. Some have dipped below 1%. But as interest and inflation rates change over time, so too will GIC rates.

Stacking GICs won’t cover full tuition but it can help you avoid significant debt by saving through regular contributions to a protected, locked-in investment. To make the most of this strategy, invest in a GIC within your TFSA to avoid taxes on your earnings.
’40s

‘42 John Denholm, BCom, of Calgary, Alberta, was featured in the centennial issue of the Spotlight magazine published by the Institute of Chartered Accountants of Alberta. He is one of two of the institute’s longest-serving members along with Faye Watkins, ’50 BCom. His career path was in both the public practice and industry sectors. After he received his designation, John soon started his own practice in Edmonton. However, he ended up doing a lot of work for a Calgary company, Standard Gravel, and eventually sold his part of the practice and went to work for that company. “They were a good organization, and my career took me to a number of other places in Canada as well including Winnipeg and Montreal.” John, who also met his spouse at work, agrees that the most rewarding part of his career was the connections he made.

’50s

‘50 Faye Watkins, BCom, of Calgary, Alberta, was featured in the centennial issue of the Spotlight magazine published by the Institute of Chartered Accountants of Alberta as one of two of the Institute’s longest-serving members along with John Denholm, ’42 BCom. When Faye Watkins received her CA designation in 1954, she became only the third woman ‘42 BCom. When Faye Watkins received her CA designation in 1954, she became only the third woman ‘42 BCom. When Faye Watkins received her CA designation in 1954, she became only the third woman ‘42 BCom. When Faye Watkins received her CA designation in 1954, she became only the third woman ‘42 BCom. When Faye Watkins received her CA designation in 1954, she became only the third woman to become a Chartered Accountant in Alberta.

Faye Watkins, ‘50 BCom. Her career path was in both the public practice and industry sectors. After he received his designation, John soon started his own practice in Edmonton. However, he ended up doing a lot of work for a Calgary company, Standard Gravel, and eventually sold his part of the practice and went to work for that company. “They were a good organization, and my career took me to a number of other places in Canada as well including Winnipeg and Montreal.” John, who also met his spouse at work, agrees that the most rewarding part of his career was the connections he made.

’60s

‘67 Lois Wilkinson, BCom, of Delta, British Columbia, is the Director of Envision Financial and was recently appointed Chair of the Delta Hospital Foundation.

‘70s

‘73 Robert Dales, MBA, of Parksville, British Columbia, was appointed Director of Desco Resources Ltd.

‘73 Albrecht Hallbauer, of Vienna, Germany, attended the U of A alumni event in Hamburg in March.

’73 Jim Serink, of Edmonton, Alberta, is a proud graduate of the University of Alberta School of Business. With his son’s graduation in 2008, all five of his immediate family members now hold U of A degrees. The family marked the occasion by having professional pictures taken outside the Arts Building with their gowns and degrees, which they proudly displayed in their family home. You can see all five of the graduates below, from left to right: Justin Serink, ‘08 BSc(OEng); Evelyn Serink, ’74 BSc; Jim Serink, ’73 BCom; April Serink, ’82 BSc(HEcol); and Warren Serink, ’00 BA.

’73 Angelo Zia, MBA, of Calgary, Alberta, was appointed Independent Director for FairWest Energy Corporation in February. He was the former Alberta Managing Director for the China National Petroleum Corporation.

’76 Gordon Deck, BCom, of Red Deer, Alberta, was recently appointed a judge of the Provincial Court of Alberta.

’77 Helmut Mach, MBA, ’72 BCom, of Edmonton, Alberta, has left the Alberta School of Business. Helmut was the Director of the Western Centre for Economic Research (WCER).

’77 Ivor Ruste, BCom, of Calgary, Alberta, was appointed Executive Vice President and Chief Financial Officer of Cenovus Energy. Cenovus is the oil sands and refining spin-off of the natural gas company Encana.

’78 Michael Dutczak, BCom, Senior Vice President, Alberta Land, of Carma Developers, received the 2010 Spirit of the Urban Development Institute (UDI) Award. This is one of the two most prestigious awards that recognize volunteerism by individuals in the field of land development.
‘79 Jim McKillop, BCom, of St. Albert, Alberta is Chief Financial Officer of ATB Financial. ATB and the Alberta School of Business jointly sponsored a table May 17 in Toronto in support of CD Howe’s inaugural monetary initiative. The dinner featured a special address by U of A alumnus and Bank of Canada Governor Mark Carney.

‘79 Louise Miller, MBA, of Edmonton, Alberta, has been selected to receive the Alberta Order of Excellence, the province’s highest honour, for long-standing advocacy for people with disabilities. The new members chosen for investiture also include Reza Nasseri, ‘70 BSc(Eng), Alberta-based home builder and community leader, and Robert Steadward, ‘69 BPE, ‘71 MSc, ‘02 LLD (Honorary), sport scientist and Founding President of the International Paralympic Committee. Recipients are chosen in recognition of their outstanding service to Alberta and to Canada, and the awards will be presented at an official ceremony in October.

‘79 Warren Nicholson, BCom, of London, England, was invited to the April 9 Houston alumni event and noted that, although he maintains his Houston address, he relocated to London, England in 2009. Warren is the Director of Operations, Quality and Risk Management for Ernst & Young Global Limited. We are hoping that next time he visits Edmonton, he will take some time out of his busy schedule to speak with our students on international business matters.

‘79 Doug Goss, BCom, of Edmonton, Alberta, has been appointed Chairman of the Board for ATAC Resources Ltd, an exploration company aggressively exploring for gold in Yukon, Northwest Territories, and British Columbia.

‘82 Tim Heavenor, BCom, of Cochrane, Alberta, was appointed President of Gracorp Capital Advisors Ltd.

‘83 Daryl Burd, BCom, of Edmonton, Alberta, recently started his own company, Burd Financial Services. They provide a broad range of financial services to individuals seeking to maximize their investment opportunities while controlling their risks and minimizing their taxes.

in memoriam

The School of Business is saddened by the passing of these alumni:

Gladys Ethel Lester, ’39 BCom, of Edmonton, Alberta
James Larry Way, ’48 BCom, of Calgary, Alberta
Arthur Markham Wheeler, ’48 BCom, of Edmonton, Alberta
Russell James Munro, ’49 BCom, of Calgary, Alberta
John Ivan Huberdeau, ’50 BCom, of St. Albert, Alberta
Alexander Easton, ’51 BCom, of Edmonton, Alberta
George Dale O’Brien, ’53 BCom, of Calgary, Alberta
Allison Claire Simpson (White), ’55 BCom, of Delta, British Columbia
Donald Glen Kross, ’60 BCom, of Oliver, British Columbia
Wayne Allan Halabisky, ’67 BCom, ’79 MBA, of Spruce Grove, Alberta
William Allin Marshall, ’68 BCom, of Calgary, Alberta
Leonard Steve Yaniw, ’68 BCom, of Sherwood Park, Alberta
Kenneth Ernest Melnichuk, ’76 BCom, of Edmonton, Alberta
Eric Wing-Sang Tsang, ’79 BCom, of Edmonton, Alberta
Eric William Butler, ’84 BCom, of Surrey, British Columbia
Wayne Stanley Alford, ’96 MBA, of Calgary, Alberta
Patty Lam, ’98 BCom, of Santa Barbara, California
Jeffery Michael Shewchuk, ’04 BCom, of Sherwood Park, Alberta

Celebrating Dallas

A Celebration of the Life of Dallas Cullen (1942-2010)
The Women’s Studies Program (with support from the Faculty of Arts, the Faculty of Business, and the Department of Strategic Management and Organization) invites you to a Celebration of the Life of Dallas Cullen (1942-2010), past Chair of the Women’s Studies Program and Professor Emeritus in the School of Business. Come and share your memories, wear purple, and listen to B. B. King.

Wednesday, February 10, 4:00-6:00
Upper lounge, Faculty Club
Hors d’oeuvres, non-alcoholic punch, cash bar
'83 Doreen Campbell, BCom, of Houston, Texas, is Senior Vice President of Finance with responsibility for all financial activities for Shell Energy North America. In her role, she oversees the company’s valuation, market risk, and credit risk reporting including tracking and measuring daily position/exposure, portfolio mark-to-market accounting, and value at risk (VaR). She is also responsible for managing Shell Energy North America’s financing, balance sheet and credit rating. Doreen, who joined Shell Energy in North America in 2009, previously served in a variety of roles in the Group Treasury organization, most recently as Vice President Shareholder Treasury in London. Prior to rejoining Shell in 2002, Doreen served as Treasurer of Petro-Canada, an integrated oil and gas company in Canada. Earlier experience includes 12 years with Shell Canada Limited in Calgary in a number of finance roles.

'84 Michael Hopkins, MBA, of Windsor, Colorado, was appointed Executive Vice President and General Counsel of Ice Energy, a leading provider of advanced energy storage solutions to the electric utility industry.

'84 Trevor Mak, MBA, ’82 BCom, of Hong Kong, rejoined Standard Chartered Bank to head their Private Banking unit in Hong Kong. Trevor is very involved in alumni activities for the University’s Hong Kong branch.

'86 Heather King, BCom, of Vancouver, British Columbia, was appointed Vice President of Finance of Jinshan Gold Mines based in Vancouver. Jinshan is a mining company whose principal asset is the CSH gold mine located in Inner Mongolia, China. Jinshan’s shares are listed on the Toronto Stock Exchange under the symbol JIN. China National Gold Corporation, the largest gold producer in China, owns approximately 41 percent of Jinshan’s shares.

'87 Jody Balko, BCom, of Calgary, Alberta, was featured in an article regarding Enbridge Inc’s excellent corporate culture. As Vice President of Human Resources for the company, she described the core values of the company as integrity, accountability, innovation, flexibility, value creation, and social responsibility. She explained that, “a key tenet of the strategy is a strong focus on two-way communication between employees and leaders.”

'87 Karl Funke, MBA, of Munich, Germany, took on a new position with DB Prüftechnik AG. Karl is a member of the Business Advisory Council at the Alberta School of Business.
in the capacity and ingenuity generated by Campus Alberta and is involved with various faculties and organizations to help bring these innovations to market. Jason was presented a Merit Award by the Institute of Chartered Accountants in Alberta in June 2010. He and Julia-lin have four children and remain involved in the community and the University of Alberta. Jason is very grateful to the honourable Peter Lougheed and Jeanne for their generous support.

‘04 Queenie Lung, BCom, of Calgary, Alberta. After graduating from the Alberta School of Business I obtained my CA designation and completed my articling hours at KPMG in Edmonton. In September 2006, I was promoted to Audit Manager and transferred to the KPMGs Calgary office where I specialized in auditing public companies listed on both the Canadian and US stock exchanges. I am currently the Chief Financial Officer of TVI Pacific Inc. The company is listed on the Toronto Stock Exchange and is focused on the production, development, exploration, and acquisition of precious and base metal mining deposits in the Philippines. On a personal note, I look forward to getting married in May 2010 to Ryan Galloway, my best friend of seven years!

‘04 Trang Nguyen, BCom, of Vancouver, British Columbia. Upon graduation, I travelled to Vietnam and worked in Political and Public affairs at the Embassy of Canada in Hanoi, Vietnam. Being immersed in the rapidly changing economic and cultural landscape of Asia whetted my appetite to learn more about international affairs in the Asia Pacific region. In 2007, I moved to Australia to pursue a Masters of Arts (International Relations) at Australian National University where I graduated with First Class Honours. I applied my knowledge and business management skills in my role as Erika Heller Post Graduate Research Fellow at the Asia Pacific Foundation of Canada. Since 2009, my work at the Foundation has consisted of conducting policy research on Canada’s relationship with a dynamic and increasingly important Asia Pacific region. I recently moved into the position as their Communications Manager.

‘05 Cassandra Brown, BCom, of Toronto, Ontario. Upon Graduation, I moved to Montreal to complete my combined LLB/BCL degree at McGill. I am particularly thankful for the efforts of Dr. Joseph Doucet, who encouraged me in my endeavour to become bilingual by working with me to complete a paper course in French. I graduated from Law in 2008 and I am now an Associate in the Competition, Antitrust and Foreign Investment group at Blake, Cassels & Graydon LLP in Toronto. Last fall, I ran into the Hon. Peter Lougheed when I was working out of my firm’s Calgary office and he happened to recognize me. We chatted for a couple of minutes and he helped me find my way to the Blakes reception floor in Banker’s Hall. It occurred to me later that day that “helping people find their way” is probably one of the goals that he set out to achieve through the creation of the Lougheed Scholarships.

‘07 Tristan Khaner, BCom, of Edmonton, Alberta. Upon graduation I travelled and volunteered in South East Asia and learned much about being a complete stranger inundated in a foreign culture during my time there. Travelling to these places helped me appreciate what I have in my life, and the importance of giving time, energy, and caring to those around us. Len Samletzki, ‘87 BCom, told me about the Management Development Program at EPCOR, and I was ecstatic at the opportunity the Program provided. I was given the opportunity to take on a leadership role with my peers to launch enhancements to the already strong program. Our group has successfully launched a Buddy Program and we are working with the EPCOR recruitment team to enhance the footprint of our program on campus. I am planning to write my GMAT exam and start looking for Masters programs in Sustainability or Environmental studies.

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‘10 Leo Wong, PhD, ’00 BCom, of Calgary, Alberta. I started and also run a non-profit program called Youth One for which I was also inducted into the Alberta Volunteer Wall of Fame. I then decided to come back to school and pursue a PhD in Marketing. Part of that research involved helping rank MBA programs across the world in terms of their course and research content related to social impact management, for the Aspen Institute based in New York. Half-way through my doctoral program, I moved to Calgary with my girlfriend who began medical school at the U of C. We have since married. I’ve also been involved in starting up a non-profit in Calgary called the Calgary Compact, which is aimed at promoting social responsibility and sustainability issues to businesses, organizations and individuals. I also sit on the board for the International Association for Volunteer Effort, a group that promotes volunteerism.

‘07 Tristan Khaner, BCom, of Edmonton, Alberta. Upon graduation I travelled and volunteered in South East Asia and learned much about being a complete stranger inundated in a foreign culture during my time there. Travelling to these places helped me appreciate what I have in my life, and the importance of giving time, energy, and caring to those around us. Len Samletzki, ‘87 BCom, told me about the Management Development Program at EPCOR, and I was ecstatic at the opportunity the Program provided. I was given the opportunity to take on a leadership role with my peers to launch enhancements to the already strong program. Our group has successfully launched a Buddy Program and we are working with the EPCOR recruitment team to enhance the footprint of our program on campus. I am planning to write my GMAT exam and start looking for Masters programs in Sustainability or Environmental studies.
MICHAEL LANG DINNER

On February 9, 2010, Michael Lang, ’81 MBA and Business Advisory Council member, and seven of the past and current recipients of the prestigious Michael Lang MBA Awards in Business (one in any specialization and one in Technology Commercialization) met at the Faculty Club for dinner following the annual MBA Awards Ceremony and Reception. Michael is the Chairman of StoneBridge Merchant Capital Corporation out of Calgary. Tom Scott, Vice Dean; Joan White, Associate Dean, MBA Programs; and Carolyn Campbell, Assistant Dean, Executive Education also joined the small group to catch up on the career and life news of the alumni.

(From left to right – Sean Kozicki, ’05 MBA; Carolyn Campbell, Michael Lang, Kathy Arbuah, MBA student; Steven Enns, MBA student; Rick Dowell, ’09 MB; David Parkatti, ’03 MBA, ’99 BCom, Nicholas Field, ’08 MBA; Max Varela Arevola, ’09 MBA; Tom Scott and Joan White)

’87 Gordon Panas, BCom, of Edmonton, Alberta, is the Executive Vice President, Finance and Administration, at PCL Construction. He participated in the Edmonton CFA Society Financial Forum 2010: “Opportunities and Challenges in Alberta’s Financial Landscape” that took place on April 28 at the Westin Hotel in Edmonton.

’88 Ron Hicks, MPM, of Edmonton, Alberta, is an Executive Professor of Strategic Management and Organization at the Alberta School of Business. Ron recently published an academic paper titled: “An auditor general who is both independent and accountable: working effectively within Alberta’s Westminster model democracy.”

’88 Paul Ingram, BCom, of Edmonton, Alberta, is a Principal at Conroy Ross Partners, Western Canada’s largest fully integrated solutions provider delivering Executive Search, Professional Search and Business Advisory services. Paul is excited about the new position and thinks that it will be a great fit for him. Prior to joining Conroy Ross, he was the President of Edge Equipment, a heavy equipment business that he started in 2004.

’89 Bing Xiang, PhD, of Beijing, China, is the Founding Dean of Cheung Kong Graduate School of Business (CKGSB), and one of the pioneers of executive education in China. Prior to becoming the Founding Dean of CKGSB, he was a member of the founding faculty for the China Europe International Business School. Bing was featured in China International Business in March. He talked about the school’s unique place in the Chinese business landscape, why it’s important for China’s business leaders to have a global view, and the reasons why China is yet to produce a global company to rival the likes of Google or Toyota.

’91 Max Lof, BCom, of Calgary, Alberta, was appointed Chief Financial Officer of Zapata Energy Corporation. Zapata’s business plan is to build an oil and liquids rich gas company that acquires, exploits, and explores for production and reserves in western Canada.

’91 Anil Passi, BCom, of Toronto, Ontario, is Senior Vice President Public Finance at DBRS. Anil has many years of sell-side analyst experience at RBC Capital Markets. He also established his own practice offering corporate finance and advisory services to private corporate clients and worked in audit/accounting at KPMG.

’92 Warren Sarafinchan, BCom, of Oakville, Ontario, is currently the Supply Chain Director for Mars Canada. He talked to the MBA students at the Alberta School of Business in the CGA-sponsored MBA Forum speaker series on January 18.

’93 Jason Montemurro, BCom, of Edmonton, Alberta, is Managing Director and acting Chief Financial Officer with KERN. Prior to joining the firm, Jason was a Director of Global Investment Banking for CIBC World Markets in Calgary where he worked on numerous energy sector transactions. Jason talked to a group of MBA students at the Alberta School of Business on February 25.

’93 Rod Neumann, MBA, of Calgary, Alberta, was appointed President and Chief Executive Officer of the Cognera Corporation, a leading provider of next generation Billing and Business Intelligence (BI) solutions for the utilities industry.

’94 Michelle Devlin, BCom, of Edmonton, Alberta, is a professional speaker and seminar leader and works with corporations and individuals who understand the importance of effective business communication and have a desire to improve their communication and public speaking skills. She spoke at the Bossy Mama Launch Branch, a networking event organized by the Bossy Mama & Mommy Connection,
a business dedicated to connect moms. Michelle’s topic was “Getting Your Elevator Pitch to Not Sound Like One.” The event took place on April 18 and was held at the Delta Edmonton South Hotel in Edmonton. Her company, Seriously Speaking, offers a variety of workshops and seminars on public speaking.

‘94 Jane Halford, BCom, of Edmonton, Alberta, is the Chief Executive Officer and Executive Director of the Institute of Chartered Accountants of Alberta. Jane was elected the new President of the University of Alberta Alumni Association starting June 1, 2010.

‘95 Fiona Mcquarrie, PhD, of Abbotsford, British Columbia, is Professor of Human Resources and Organizational Studies at the University College of the Fraser Valley and was saddened to hear the news of Professor Emerita Dallas Cullen’s passing. “Dr. Cullen made many important contributions to the school’s programs and was a valued mentor to many of the School’s students and graduates. I very much respected her and her work.”

‘95 Kelly Sledz, BCom, of Lamont, Alberta, was appointed Chief Financial Officer of Petrominerales Inc. in May.

‘97 Terry Degner, BCom, of Edmonton, Alberta, is the President of Waiward Steel Fabricators Inc., an Edmonton-based industrial steel fabricator and one of Canada’s 50 Best Managed Companies for the past six consecutive years. His role includes serving as an executive team leader, business development specialist, and sales and marketing strategist. He works with the executive team to execute the corporate strategy and annual operations plan. Terry believes in establishing a performance-driven culture through maintaining employee morale and motivation.

‘97 Joanne Beaton, MBA, of Edmonton, Alberta, is the Vice President of Strategy and Transformation at TELUS Business Solutions. Joanne spoke to a group of MBA students at the Alberta School of Business on March 30.

‘97 Jörg Bierbass, MBA, of Strande, Germany, attended the U of A alumni event in Hamburg. Events were held in Frankfurt and Hamburg to allow U of A alumni living in these areas to meet one another over drinks. Alumni representing eight faculties and graduation years from 1985 to 2009 attended these events and enjoyed meeting each other so much that events that were scheduled to end at 7:30 pm went on for hours afterwards with many alumni planning to keep in touch with each other in the future. Jörg also visited the U of A campus in the spring to re-connect with friends and professors from the MBA program. He then flew to Victoria where he met former classmate John Bethel, ’98 MBA. He ended his visit to Canada with time in Vancouver and Whistler for some great skiing.

‘97 Martin R. Pelletier, BCom, of Calgary, Alberta, is the Managing Director and Portfolio Manager at TriVest Wealth Counsel, a client-focused wealth management firm offering custom-tailored investment solutions for private clients, corporations, trusts, estates, endowments, and foundations. Prior to joining TriVest, Martin was an Investment Banking Consultant at Petersen Capital Corp, undertaking corporate finance advice to private and public companies in the energy, mining, technology and financial services sectors. Martin recently discussed the outlook for crude oil and natural gas equities in an interview for Investing Thesis, a blog Website that provides individual investors with the information needed to make investment decisions.

‘97 Bob Picken, MBA, of Sherwood Park, Alberta, assumed the role of Manager of Insurance and Risk Assessment at the University of Alberta. In his new role, Bob will manage the University’s insurance program, advise on contracts, assist with institutional risk assessment and treatment, and provide his expertise in support of risk and insurance in faculties and units.

‘98 Darren Bondar, MBA of Calgary, AB just opened his newest Watch It! boutique in downtown Calgary’s Banker’s Hall. This brings Darren’s total number of operations to 15 franchises and 6 corporate locations across Canada with further expansion being planned for the future. Darren’s success in founding and running a profitable retail boutique was recently recognized in a feature article with the Financial Post.

‘98 Jared Smith, BCom, of Edmonton, Alberta, is the Principal at Incite Solutions Inc. Incite is very excited to announce the arrival of cycling champion and cancer survivor Lance Armstrong in Edmonton this August. Lance will be making his first post-Tour De France fundraising appearance in Alberta on August 25 and 26 for LinkPink, a two-day event supporting the Canadian Breast Cancer Foundation (CBF) - Prairies/NWT in a series of cycling-themed events. LinkPink promises to be an inspiring and memorable event, and Incite is very proud to be partnering with OOMPH! Events as an organizing sponsor (OOMPH is run by alumnus Ian MacGillivray, ’99 BCom, and a number of business grads).

‘99 Tim Kirby, BCom, of Edmonton, Alberta, was recently made a partner at Felesky Flynn LLP where he practices tax law. Tim and his wife Sonia Kirby (Cooper), ’00 BA, welcomed their first child Sydney Rose in September. Sonia is Manager of Investor Relations at Stantec.

‘00s

‘00 Andrew Birkby, BCom, of Calgary, Alberta, joined the investment banking team at Canaccord Capital in Calgary.

‘01 Amanda Babichuk, of Edmonton, Alberta, owner of the burgeoning business, D’Lish Urban Kitchen, a meal preparation studio in Edmonton’s Glenora area, was recently named Terra’s 2009 Alumni of the Year. Terra is a centre that offers support for pregnant and parenting teens.

(PHOTO: Amanda Babichuk, the owner of D’Lish Urban Kitchen, a meal preparation studio, received support from the Terra agency when she gave birth to her son Cole at the age of 16. Photograph by: Shaughn Butts, The Edmonton Journal)

‘01 Chad Boddez, BCom, of Edmonton, Alberta, is the Vice President, Office Leasing, for Colliers International and recently received his Certified Commercial Investment Member designation.

‘01 Cam Mackay, BCom, of St. Albert, Alberta, threw his hat into the city council election ring. During a meeting of the St. Albert Taxpayers’ Association, of which he is a member, Cam said he wanted to run for a councillor spot and work on what he sees as deficiencies at city hall. Cam grew up in St. Albert and is the owner of Open Spaces Doggie Daycare &
Training Centre that opened for business in 2004. After graduating from the University of Alberta School of Business with a major in Accounting, he spent six years in the armed forces which helped him develop into a person who he feels would be needed on city council. “My military career instilled in me three ideals that would serve as the foundation for me in my later life,” Cam said in his speech, which has been posted as a video on YouTube. “A pride in Canada … an appreciation for St. Albert … and duties of citizenship.”

‘01 Paul Sturt, BCom, of Spruce Grove, Alberta, now works as the Chief Financial Officer of Thompson Bros. (Constr) Group, a heavy civil construction company based in Spruce Grove. Since 2006, the company has seen a 300 percent growth rate and, despite the recent tough economic times, the company has maintained a more manageable and steady growth this past year. As Chief Financial Officer, Paul thrives on the challenges of moving the company forward and finding innovate and creative ways to make improvements to its business model.

‘02 Brian Dell, MBA, of Edmonton, Alberta, visited 72 countries in the last five years while working in the Financial Markets Division of Finance Canada in Ottawa. Brian has a philosophy degree from the U of A, as well as a law degree and an MBA, a Master of European Affairs that he completed while in Sweden, and he received his CFA Charter in 2006.

‘02 Bo Stachniak, MBA, ’98 BCom, of Stony Plain, Alberta, joined the new engineering firm Focus Corporation. He will be the Director of Operations reporting to the Executive Vice President. Bo will be doing similar work to what he did at Stantec, but the focus will be on building the engineering business for Focus Corp.

‘03 Rob Jekielek, BCom, of New York, New York, is a principal consultant with the New York-based Reputation Institute founded in 1997 at New York University’s Stern School of Business with the goal of developing tools to more accurately measure corporate reputation. It also provides advisory services to corporations interested in managing and improving their reputations. For the past five years, the Institute has conducted the Global Reputation Pulse using more than 70,000 interviews in 32 countries to measure the corporate reputations of 1,300 companies worldwide. And now, for the first time, the Reputation Institute has teamed with Canadian Business to offer an in-depth look at the reputation of the Top 50 companies in Canada. While the Institute has worked for the past few years with Forbes magazine in the United States, its partnership with Canadian Business represents its first similar foray in this country. “In a lot of cases, people don’t have very good methodologies for thinking about reputation,” says Rob. “Once you start measuring these sorts of things, you have baselines and you’re able to set strategies and set goals.” He adds: “What we’re trying to do is elevate the conversations people have.”

‘03 Jen Panteluk, BCom, of Edmonton, Alberta, took a new position as Senior Development Officer with the Alberta Cancer Foundation. Jen has recently been nominated for the YWCA Women of Distinction Award in the athletics category.
’03 Ben Sefcik, BCom, of Airdrie, Alberta, writes that he has now completed additional studies in the US and has returned to Alberta to start his podiatry practice, adding that his time at the U of A School of Business “has made it possible for me to make better business decisions.”

’04 Corey Knipelberg, BCom, of Edmonton, Alberta, is the new Equipment Inventory Manager at Finning Canada. In addition to his Alberta School of Business degree, Corey holds a CGA designation and is taking full advantage of the opportunities created by it. “As an inventory manager, I didn’t think I would need a CGA to add value to the organization. But it turns out a CGA does more than that – it creates opportunity, offers career advancement, and it has equipped me with the skills to pursue a career in any industry – one that I find both challenging and rewarding,” he said.

’05 Mike Forest, BCom, of Colorado Springs, Colorado, and his teammate Ryan Dalziel achieved a sixth place finish at the Bosch Engineering 250 at Virginia International Raceway in Alton, Virginia on April 24. The Starworks Motorsport team came up just short of posting what would have been their third consecutive top five finish. The result at the race did however keep Ryan in second place in the championship and bumped Mike up to eighth place. The finish also had Mike winning the Bob Trueman Award in the “Top Young Driver” category.

’05 Abe Hajar, BCom, of Sturgeon County, Alberta, accepted a position as Manager, Corporate Sponsorships, for the Edmonton Capitals.

’05 Stephen Hanus, MBA, of Hinton, Alberta, received Citizen of the Year accolades from the Rotary Club of Hinton for his leadership role in the development of Hinton’s Mountain Bike Park. Stephen moved to Hinton three years ago with his wife Deb who is also an avid mountain biker.

’05 Marc Kennedy, BCom, of Edmonton, Alberta, is a member of the men’s Canadian curling team that won a gold medal at the 2010 Winter Olympic Games in Vancouver. Marc currently plays second for Kevin Martin who is a four-time Brier champion and has been to three Olympic games.

’05 Blaire McCalla, BCom, of Edmonton, Alberta, started a new position as an Account Executive with Incite Solutions.

’05 Lesley Scorgie, BCom, of Calgary, Alberta, is an author and the President of Rich by Inc. She recently celebrated the release of her new...
Alumni and friends of the MBA specialization in natural resources, energy, and the environment, once again enjoyed the hospitality of Program Director Joseph Doucet at his semi-annual barbeque. Conversation included highlights of the NREE study tours to Columbia in February, and Norway in May. All were also looking forward to celebrating the program’s 10-year anniversary on June 15. Thanks to Pegah Salari, ‘06 MBA, for the photo.

At 6:30 am on February 16, 2010, we had the unforgettable experience of watching the sun rise over the highest point in Africa while fulfilling one of Colin’s long-time dreams,” writes Morley. “I took particular delight in discovering that we shared the mountain with at least one other U of A grad that day; Lara Minja, ‘07 MA, which is proof that the U of A reaches the far corners and the highest points of the globe!” Morley, who is a member of the U of A Senate, adds that he is now looking forward to adventures that don’t involve sleeping in a tent at high altitudes in sub-zero temperatures.

(Editor’s note: Lara Minja has a long-standing involvement with the Alberta School of Business as a graphic designer – see cover of Chronicle of Commerce and former business alumni magazines.)

‘05 Michael Shandro, BCom, of Edmonton, Alberta, (his 20-month-old son Andrew pictured here) runs his own business: www.shandrophoto.com and welcomes contact with former classmates and other alumni interested in photo services. His e-mail is info@shandrophoto.com.

‘06 Colin Blanch, BCom, of Houston, Texas, recently scaled the summit of Mount Kilimanjaro with his dad Morley Blanch, ’73 BSc, ’81 MA, of Edmonton.

‘06 Rohit Gupta, MBA, of Edmonton, Alberta, walked away with ten honours including the coveted Builder of the Year at the Awards of Excellence in Housing gala held in March at the Shaw Conference Centre. Rohit Communities is a builder best known for its condominium and townhome projects.

‘06 Charlie Charest, BCom, of Edmonton, Alberta, is a Senior Officer of Finance and Facilities at the U of A. He is responsible for all the finance planning, management responsibilities, and the management of facilities.

‘06 Trevor Nickel, MBA, of Vegreville, Alberta, has taken advantage of his rural location and has found and fostered a new love for running in the wilderness. Trevor now competes in many trail running events, including the 5 Peaks Trail Running series (a series managed by Kam Farr, ‘06 MBA). Last year Trevor was second in points, and managed to defeat the crowd to take the gold medal on a grueling course in Canmore. This year, Trevor’s major goals for trail running are the Death Race (August 1, in Grande Cache), the 5 Peaks half marathon in Devon in September, and he hopes to compete at the North Face National Trail Running Finals in California in November! Trevor is Assistant General Manager of Highmark Renewables Research.

‘06 Tonya Skanes, MBA, of Edmonton, Alberta, is working with the Federal Government Department of Indian and Northern Affairs Canada. She is a Development Officer with the Aboriginal Business Canada, Lands and Economic Development Sector. Tonya works with Aboriginal communities and individual Aboriginal entrepreneurs in the area of Aboriginal business development and economic development. She is doing a ride with Cancervive to raise money for cancer support programs. Tonya joined a group of cyclists to ride from Calgary, Alberta, to Austin, Texas, for running in the wilderness. Tonya is doing a ride with Cancervive to raise money for cancer support programs. Tonya joined a group of cyclists to ride from Calgary, Alberta, to Austin, Texas.

‘06 Erica Viegas, BCom, of Sherwood Park, Alberta, works as a fundraiser for the Faculty of Dentistry at the University of Alberta. Erica is also an accomplished singer-songwriter and celebrated her EP release with a sold-out show at the Blue Chair Café in March. Her first EP, Where My Heart Goes, is a five-song collection of folk-pop featuring flourishes of banjo, violin, and her younger brother Wayne’s guitar. “I like to translate what’s in my heart and make it relatable,” she says. “I love music. I really love life. I’m pretty positive; I like to think all things are possible. I have a really optimistic view of the world and I like to think it translates into my music.” Please visit Erica’s Website at www.ericaviegas.com.

‘06 Justin Wong, BCom, of Edmonton, Alberta, recently obtained his Chartered Accountant designation and accepted a position as Manager of Special Projects at Acrodex Inc. Justin also recently proposed to his long-time girlfriend Letitia Chow, ’05 BSc, ’07 MSc, and is delighted to report that she said “yes.” Letitia will receive her doctorate of veterinary medicine this spring from the Western College of Veterinary Medicine.

book Rich by 40, a young couples guide to building net worth. The book launch was held at Pages Books on Kensington in Calgary on April 13.
to raise money and awareness for the fight against cancer. Her efforts are twofold. Firstly she has signed up to sponsor a Cancer Warrior who will join her group in Austin, Texas, to celebrate survivorship at the Lance Armstrong, LIVESTRONG™ event. Secondly she committed to raise money through donations and fundraiser events to contribute to opening a Wellspring Cancer Support House in Edmonton, Alberta. Wellspring Edmonton will provide cancer support programs and services to serve the emotional, social, and informational needs of people living with cancer and those who care for them. Their benefit dance and silent auction featuring the “The Big Rubber Band” will be held on June 5 at the German Canadian Cultural Centre in Edmonton. Tickets are $25 each, if you are interested in attending, please contact Tonya at tonyaskanes@hotmail.com.

‘08 Taisa Ballantyne, BCom, of Fort McMurray, Alberta, is a Human Resources Advisor for Syncrude in Fort McMurray. She wrote a paper entitled “Managing Alberta’s Water Resources for Sustainable Oil Sands Development” which was submitted for the Shell Paper Competition in 2008. She recently received a neat request from a company located in Glasgow, United Kingdom, that came across her paper and found her research interesting, to participate in their “Oilfield Water Management” event which is scheduled for September 2010.

‘08 Sara Bulbeck, BCom, of Fort McMurray, is a Human Resources Advisor for Syncrude in Fort McMurray. She wrote a paper entitled “Managing Alberta’s Water Resources for Sustainable Oil Sands Development” which was submitted for the Shell Paper Competition in 2008. She recently received a neat request from a company located in Glasgow, United Kingdom, that came across her paper and found her research interesting, to participate in their “Oilfield Water Management” event which is scheduled for September 2010.

‘08 William Buchkowski, BCom, of Edmonton, Alberta, took a position as Preconstruction Coordinator at Chandos Construction.

‘09 Joseph Nguyen, BCom, of Edmonton, Alberta, is a Research Analyst and contributing author at Investopedia. Prior to joining Investopedia, he worked at a securities brokerage firm. In his opinion piece titled: “Are GPS Devices Doomed?” Joseph writes: “Smartphones have come a long way since the introduction of the first Smartphone in 1992. The Simon created by IBM introduced cutting edge technology to the mobile phone which included a calculator, calendar, email, and games.”

‘09 Graham Starko, BCom, of Toronto, Ontario, is currently in New York working with the Global Energy Solutions energy sales and trading team at Scotia Capital.

‘09 Rick Dowell, MBA, of Edmonton, Alberta, took a position as Manager, Commercial Services, with EPCOR Technologies.

‘10 Lucas Matheson, MBA, of Edmonton, Alberta, is a new dad. Grayson was born on May 12 and weighed in at 9lb 4oz.
UPlifting the whole people

I nstitutions must be conducted in such a way as to relate them as closely as possible to the life of people. The people demand that knowledge shall not alone be the concern of scholars. The uplifting of the whole people shall be its final goal.

Henry Marshall Tory  
First President  
University of Alberta

GARY McPherson

PHYLLIS WOOLLEY, ’91 MPM

THERE ARE SOME PEOPLE WHO ARE SO FULLY PRESENT AND SEE YOU IN A WAY THAT DRAWS OUT YOUR ESSENTIAL GOODNESS, YOU FEEL THE IMPRINT OF THEIR BEING IMPRESSED ON YOU FOREVER.

REMEmBERING GARY McPHERSON

1946 -2010

In June of 1998 Gary became the Executive Director of our Canadian Centre for Social Entrepreneurship. Social entrepreneurship was defined by Gary as “striving to combine the heart of business with the heart of community through the creativity of the individual.”

“The most courageous and interesting person I have ever met. He overcame every hardship while maintaining a positive outlook throughout his life and an intellectual curiosity to the end. Gary was a great role model for students and a great colleague.”

Dean Mike Percy

A Celebration of Life will be held on June 22.

Gary and I delighted in our acquaintance right from the beginning. We met in 1998 when Dean Mike Percy suggested Gary speak to me about helping to create a new centre in the School of Business – The Canadian Centre for Social Entrepreneurship (CCSE). We dove into the project with what I came to experience as Gary’s approach to the whole of life – with an enthusiasm and spirit that was infectious. He invested himself – his spirit, creative ideas and moral support to all who met him. He especially loved working with students, encouraging them, listening, and building their confidence.

I had the good fortune and pleasure of travelling with Gary and his wife Val to Vermont to a conference. What an adventure that was! We laughed and talked. He was irrepressible, playful, and even a little naughty!

Gary’s was a voice and a presence that this world needed – and continues to need – one of love, joy, and compassion – in whatever sphere we find ourselves - academia, business, politics, the social sector.

In my role as Director of the School’s Government Interchange Program I was able to introduce Gary to a host of guest speakers over the years. Courtney Pratt, former President, CEO, and Chairman of Stelco Inc. shared: “Gary was the most unforgettable person I have ever met.”

THE ALBERTA SCHOOL OF BUSINESS – OUR FACULTY, STUDENTS AND COMMUNITY - IS SO MUCH THE BETTER FOR HAVING HAD THE COURAGE TO BRING IN SUCH AN UNUSUAL AND COURAGEOUS MAN.
Dustin Bateyko, '01 BCom
Cushman & Wakefield Edmonton

Jennifer Bergman, '07 BCom
Jennifer Bergman Weddings

Bill Blais, '98 BCom
Vice President, Land Development
Maclab Enterprises

Ross Bradford, '79 LLB, '85 MBA
School of Business Faculty Representative

Aaron Brown, '97 BCom
BAA Past President

Charlene Butler, '09 MBA
Butler Business Solutions Ltd.

Cheng-Hsin Chang, '06 MBA
Financial Security Advisor
Freedom 55 Financial

Elke Christianson
Assistant Dean, External Relations
Alberta School of Business

Sean Collins, '09 BCom
Oomph! Events

Adam Cook, '06 BCom
Manager, KPMG LLP

Jami Drake
Manager, Alumni Programs
Alberta School of Business

Chris Grey, '95 MBA
Investment Advisor and Financial Planner
RBC Dominion Securities Inc.

Jane Halford, '94 BCom
CEO & Executive Director
Institute of Chartered Accountants of Alberta

Walter Jull
President, MBA Association
Alberta School of Business

Darryl Lesiuk, '91 BCom, '07 MBA
BAA President

Allan Mah, '75 BCom
Property Manager, City of Edmonton

Kristian Morin, '08 BCom
Student Recruitment Advisor
University of Alberta Faculty of Nursing

Michael Richard, '06 BCom
Investment Advisor
Canaccord Wealth Management

Lacey Suen
President, Business Students’ Association
Alberta School of Business

Rob Veronovici, '99 BCom
Manager, Operations and Performance
Retail Food Services, Alberta

John Whitmore, '05 BCom
Assistant Branch Manager
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Christoph Wilser, '06 MBA
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