MONETIZATION OF CANADIAN ASSETS THROUGH PETROCHEMICALS:
WHAT IT TAKES TO WIN
SEPTEMBER, 2017
CIAC MEMBERS AND PARTNERS
Figure 16: Forecast of chemical production volumes between 2010 and 2050

Source: Data from SRI Consulting (IHS).
THE U.S. IS LEADING

NEW MANUFACTURING PROJECTS ARE GROWING OUR ECONOMY & CREATING JOBS

264 NEW CHEMICAL INDUSTRY PROJECTS DUE TO SHALE GAS*

$164 BILLION in new capital investment

426 THOUSAND direct & indirect jobs by 2023

$301 BILLION in new economic output

$22 BILLION in new tax revenue by 2023

Source: American Chemistry Council
CANADA: MISSING OPPORTUNITIES

United States
Canada

$US billion


$US billion

United States  Canada

0 1 2 3 4 5

0 10 20 30 40 50
On a level playing field, Canada is competitive with the U.S., but....

http://resources.ceri.ca/PDF/Pubs/Studies/Study_160_Full_Report.pdf
Coordination and collaboration at all levels of government (federal, provincial, and municipal) and the deployment of a broad range of supporting tools, including but not limited to:

- tax credits to attract value-add manufacturing of local/domestic resources;
- broader investment credits for new investments;
- enhanced depreciation treatments;
- lower corporate tax rate for manufacturing;
- programs to facilitate natural gas liquids separation and purification;
- public investments in infrastructure (ports, storage, roads, bridges etc.) to support new infrastructure to host global scale investments;
- proactive sector promotion and strategic executive-level relationship building;
- ‘concierge’ services to assist major investors in navigating domestic regulatory processes; and
- grants, low interest loans and other investment supports.
Greg Moffatt
Director Government & Stakeholder Relations, Western Canada
gmoffatt@canadianchemistry.ca

www.canadianchemistry.ca
@ChemistryCanada