

Randall Morck

Stephen A. Jarislowsky Distinguished Chair in Finance
Distinguished University Professor of Business
Department of Finance & Statistical Analysis
Alberta School of Business
University of Alberta
Edmonton, Alberta, Canada T6G 2R6

Phone: 1(780)492-5683

Fax: 1(780)492-3325

E-mail: randall.morck@ualberta.ca

Website: <http://professor.business.ualberta.ca/randallmorck>

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Birthplace & Citizenship

- Canada

Languages

- English; French, German; some Russian, Egyptian hieroglyphics

Education

- Harvard University, Cambridge, U.S.A.
 - Ph.D. in economics (finance thesis), June 1986
- Yale University, New Haven, USA
 - M.A. in economics, B.Sc. summa cum laude, double major with honors in applied mathematics & honors in economics, May 1979
- Leningrad State University, St. Petersburg, Russia
 - Certificate of Completion in Philology, August, 1977

Employment

- University of Alberta, Edmonton, Canada
 - Distinguished University Professor, 2008 – present
 - University Professor, 2007 – present
 - Stephen A. Jarislowsky Distinguished Chair in Finance, 1992 – present
 - Full Professor, Jan. 1991 - present
 - Associate Professor, Jan. 1990 – Jan. 1991
 - Assistant Professor, July 1986 – Jan.1989
- Yale University, New Haven U.S.A.
 - Schoen Visiting Professor of Finance, Spring term 2009

- Harvard University, Cambridge, U.S.A.
 - William Lyon Mackenzie King Visiting Professor, Jan. – April 2005; Sept. 2005 – Jan. 2006
 - Visiting Professor of Economics, Jan. 2004 – April 2004
 - Visiting Professor of Economics, Sept. 1999 – May 2000
- University of Michigan, Ann Arbor Michigan
 - William Davidson Visiting Professor, May - June 1999
- George Mason University, Fairfax, USA
 - Krasnow Visiting Research Professor, Krasnow Institute for Advanced Study, Fall 1997
- Boston University, Boston, U.S.A.
 - Assistant Professor, September 1985 – May 1986
 - Lecturer, September 1983 – May 1984

Fellowships & Research-related Associations

- Inaugural Fellow, International Corporate Governance Society, Copenhagen Business School, 2014 - present
- Vice-president, Asian Bureau of Finance & Economics Research, 2014 – present
- Academic Advisory Committee, Canadian Coalition for Good Governance, 2013 – present
- Research Fellow, Asian Bureau of Finance & Economics Research, 2013 – present
- Academic Advisory Council, Center for Governance, Institutions & Organizations, National University of Singapore, 2011 – present
- James Riady Visiting Chair in Finance, National University of Singapore, (biennial 10 day visit) 2010 – present
- Research Associate, European Corporate Governance Institute, 2007 – present
- Senior Research Associate, Harvard Law School Labor & Worklife Program, 2005 to present
- Research Associate, National Bureau of Economic Research 1999 – present
- Advisory Board Member, Private Enterprise Governance & Development Research Center, Renmin University, 2015 – 2017
- Adjunct Professor of Management, Xi'an Jiaotong University, China, 2015-2017

Awards & Honors

- Yangtse-River Scholar Award, Ministry of Education, People's Republic of China
- Distinguished Visiting Speaker, Securities and Exchange Commission, Washington, DC, 2017
- Halbert Centre for Canadian Studies Visiting Professorship, School of Business Administration, Hebrew University of Jerusalem, May 2016.
- George J. Stigler Center for the Study of the Economy and the State Visiting Research Fellow, University of Chicago Booth School of Business, October. 2015.
- Research Fellow, Bank of Canada, 2011 – 2016

- Monetary Authority of Singapore Visiting Research Professor, Singapore, December 2012
- Heckscher Lecture, Ratio Institute & Stockholm School of Economics, Stockholm, May 2012.
- Schoen Visiting Chair in Finance, Sabbatical at Yale University, Winter 2009
- All-Star Paper, (all time citations) Journal of Financial Economics, 2007 – for “The Information Content of Stock Markets: Why Do Emerging Markets Have Synchronous Stock Price Movements?” (joint with Bernard Yeung & Wayne Yu)
- Kaplan Award for Research Excellence, University of Alberta, 2008
- Bettis Lecture, Arizona State University, 2007
- William Lyon Mackenzie King Visiting Chair, Harvard University, 2005.
- 2005 Brattle Prize nominee (Journal of Finance Best Paper) for “Value Enhancing Capital Budgeting & Firm-Specific Stock Returns Variation” (with Artyom Durnev & Bernard Yeung).
- Distinguished Speaker Lecture, Bank of Canada, Ottawa, November 2003.
- Olin Lecture, University of Toronto Law School, October, 2003.
- State of the Art lecture, Canadian Economics Association, 2003
- Visiting Scholar, Hitotsubashi University, Tokyo, Feb - May 2003
- All-Star Paper, (all time citations) Journal of Financial Economics, 2001 – for “Management Ownership & Corporate Performance: An Empirical Analysis” (with Andrei Shleifer & Robert Vishny).
- Donald & Margaret MacKenzie Distinguished Teacher, University of Alberta, 2000.
- Distinguished Speaker Lecture, Industry Canada, Ottawa, December 1996.
- McCalla Research Professorship, University of Alberta, 1991-1992 academic year.
- Graham & Dodd Award, with Martin Feldstein, 1983.

Working Papers

- Lin, Chen, Randall Morck, Bernard Yeung & Xiaofeng Zhao. 2018. Anti-Corruption Reforms and Shareholder Valuations: Event Study Evidence from China.
- Kaul, Aditya, Vikas Mehrotra, Randall Morck & Blake Phillips. 2018. Turn of the Year Stock Returns in the US: Some Early Evidence.
- Morck, Randall, Bernard Yeung & Lu Zhang. 2018. Predicting Business Cycles.
- Faccio, Mara, Randall Morck & Deniz Yavuz. 2018. Business Groups & Firm-Specific Stock Returns.
- Fogel, Kathy, Liping Ma & Randall Morck. 2017. Powerful Independent Directors.
- Guzmán, Alexander, Vikas Mehrotra, Randall Morck & María-Andrea Trujillo. 2017. What Moves Stock Markets? Evidence from the Reconstruction of Institutions in Colombia
- Kandel, Eugene, Konstantin Kosenko, Randall Morck & Yishay Yafeh. 2017. The Great Pyramids of America.
- Morck, Randall & Fan Yang. 2017. The Mysterious Growing Value of S&P 500 Membership.
- Morck, Randall & Lu Zhang. 2017. Creative Destruction and Firm-specific Return Variation: Evidence from the 1920s and 1930s.

- Durnev, Fox, Morck & Yeung, 2010. The Effectiveness of Mandatory Disclosure: An Empirical Test of the Line of Business Regulations (under revision)

Research Papers

- Morck, Randall, M. Deniz Yavuz & Bernard Yeung. 2018. State-controlled Banks & the Effectiveness of Monetary Policy. *Management Science*. Forthcoming.
- Morck, Randall & Masao Nakamura. 2018. Japan's Development as a Natural Resources Based "Big Push" Success Story. *Journal of the Japanese & International Economies* 47(March) 32-54.
- Mehrotra, Vikas and Randall Morck. 2018. Governance & Stakeholders. In Benjamin Hermalin and Michael Weisbach, eds. *Elsevier Handbook of the Economics of Corporate Governance*. North Holland.
- Morck, Randall & Bernard Yeung. 2018. East Asian Financial Development. In Thorsten Beck & Ross Levin, eds. *Handbook of Finance and Development*, Edward Elgar, forthcoming.
- Fan, Joseph PH, Jun Huang, Randall Morck & Bernard Yeung. 2017. Institutional determinants of vertical integration in China. *Journal of Corporate Finance* 44(2)524-539.
- Chun, Hyunbae, Jung-Wook Kim & Randall Morck. 2016. Productivity Growth & Stock Returns: Firm & Aggregate-Level Analyses. *Applied Economics* 48(38)3644-3664.
- Morck, Randall & Bernard Yeung. 2016. Corporate Governance & the Finance Sector: An Asian Perspective. *Macroeconomic Review* 15(1)97-110.
- Morck, Randall & Bernard Yeung. 2016. China in Asia. *China Economic Review* 40(1)297-308.
- Suen, Victoria, Matthew Brown, Ivor Cribben, Randall Morck & Peter Silverstone. 2016. Frequent Sub-Threshold Gamblers Display Unique Pattern of Brain Activation during Investment Decision-Making Task. *Journal of Psychiatry and Mental Health* 1(1)1-8.
- Suen, Victoria, Matthew Brown, Ivor Cribben, Randall Morck & Peter Silverstone. 2016. Risk Tolerance, Impulsivity, and Self-esteem: Differences and Similarities between Gamblers & Non-Gamblers in a Pilot Study. *Advances in Social Sciences Research Journal* 3(8).
- Dierker, Martin, Jung-Wook Kim, Jason Lee & Randall Morck. 2015. Investors' Interacting Demand & Supply Curves for Common Stocks. *Review of Finance* 20 (4)1517-1547.
- Morck, Randall & Gloria Tian. 2015. Business Groups in Canada – Their rise & fall ... & rise & fall again. In Asli M. Colpan & Takashi Hikino, eds. *Business Groups in the West: The Evolutionary Dynamics of Big Business*. Oxford University Press.
- Hameed, Allaudeen, Randall Morck, Jianfeng Shen. & Bernard Yeung. 2015. Information, Analysts & Stock Return Co-movement. *Review of Financial Studies* 28(11) 3153-3187.
- Kutsoati, Edward & Randall Morck. 2015. Family Ties, Inheritance Rights & Successful Poverty Alleviation: Evidence from Ghana. In Sebastian Edwards, Simon Johnson & David Weil, eds. *African Successes: Human Capital (Vol. 2)*, University of Chicago Press and National Bureau of Economic Research.
- Deng, Yongheng, Randall Morck, Jing Wu & Bernard Yeung. 2014. China's Pseudo-monetary Policy. *Review of Finance* 19 55-93.

- Fan, Joseph, Jun Huang, Randall Morck & Bernard Yeung. 2014. Institutional Determinants of Vertical Integration: Evidence from China. *Journal of Corporate Finance*, in press.
- Jing Wu, Yongheng Deng, Jun Huang, Randall Morck & Bernard Yeung. 2014. Incentives & Outcomes: China's Environmental Policy. *Capitalism & Society* 9(1)1.
- Morck, Randall & Bernard Yeung. 2014. Corporate Governance in China. *Journal of Applied Corporate Finance* 26 (3), 20-41
- Morck, Randall & Bernard Yeung. 2014. Enterprise Models. In Larry Neal & Jeffery Williamson, eds. *Cambridge History of Capitalism, Volume II*. Cambridge University Press,
- Morck, Randall, Susan Perkins & Bernard Yeung. 2014. Innocents Abroad: The Hazards of International Joint Ventures with Pyramidal Group Firms. *Global Strategy Journal*. 4: 310-30.
- Morck, Randall. The Social Value of Shareholder Value. 2014. *Corporate Governance: An International Review* 22 (3), 185-193
- Suen, Victoria, Matthew Brown, Randall Morck & Peter Silverstone. 2014. Regional Brain Changes Occurring during Disobedience to "Experts" in Financial Decision-Making. *PLOS-One* 9(1)e87321
- Morck, Randall, Bernard Yeung & Wayne Yu. 2013. R² & the Economy. *Annual Review of Financial Economics* 4(2)143-166.
- Fan, Joseph, Randall Morck & Bernard Yeung. 2012. Capitalizing China. In Joseph Fan & Randall Morck, eds. *Capitalizing China*, c. 1. University of Chicago Press & National Bureau of Economic Research.
- Mehrotra, Vikas, Randall Morck, Jungwook Shim & Yupana Wiwattankantang. 2012. Adoptive Expectations: Rising Sons in Japanese Family Firms. *Journal of Financial Economics* 108(3)840-854.
Summarized by BBC Radio, The Economist & NPR radio's Freakonomics
- Morck, Randall & Bernard Yeung. 2012. Agency Problems & the Fate of Capitalism. In Dennis Mueller, ed. *Oxford Handbook of Capitalism*, c. 12. Oxford University Press.
- Morck, Randall. 2011. Finance & Governance in Developing Economics. *Annual Review of Financial Economics* 3(Dec.)375-406
- Morck, Randall & Bernard Yeung. 2011. Economics, History & Causation. *Business History Review* 85: pp 39-63
- Morck, Randall & Fan Yang. 2011. The Shanxi Banks. In Jonathan Koppell, ed. *Origins of Shareholder Advocacy*, c. 5. London: Palgrave Macmillan.
- Mehrotra, Vikas, Randall Morck, Jungwook Shim & Yupana Wiwattankantang. 2010. Must Love Kill the Family Firm? *Entrepreneurship Theory & Practice* 36(6)1121-48.
- Morck, Randall & Bernard Yeung. 2010. Corporatism & the Ghost of the Third Way. *Capitalism & Society* 5(3) article 2.
- Chun, Hyunbae, Jung-Wook Kim & Randall Morck. 2010. Valuing Heterogeneity among U.S. Firms: Facts & Implications. *Review of Economics & Statistics* 93(3).
- Morck, Randall, M. Deniz Yavuz & Bernard Yeung. 2010. Banking System Control, Capital Allocation & Economy Performance. *Journal of Financial Economics* 58(1-2):261–300

- Morck, Randall. 2010. Loyalty, Agency Conflicts & Corporate Governance. In H. Kent Baker & John R. Nofsinger, eds. Behavioural Corporate Governance. John Wiley & Sons, 453-474.
Based on Morck, Randall. 2009. Generalized Agency Problems. National Bureau of Economic Research working paper 15051.
- Fan, Joseph, Randall Morck, Lixin Colin Xu & Bernard Yeung. 2009. Institutions & Foreign Direct Investment: China vs. the Rest of the World. *World Development* 37(4) 852-865
- Morck, Randall. 2009. Behavioral Finance in Corporate Governance – Economics & the Ethics of the Devil’s Advocate. *Journal of Management & Governance* 12 179-200.
- Morck, Randall. 2009. The Riddle of the Great Pyramids. In Asli M. Colpan & Takashi Hikino, eds. *The Oxford Handbook of Business Groups*. Oxford University Press.
- Morck, Randall & Bernard Yeung. 2009. Never Waste a Good Crisis: A Historical Perspective on Comparative Corporate Governance. *Annual Review of Financial Economics* 1 145-179.
- Morck, Randall, Bernard Yeung & Minyuan Zhao. 2009. China’s New Multinationals: Perspectives on China’s Outward Foreign Direct Investments. In Randall Morck & Taehoon Youn, eds. *The Market for Corporate Control: Comparative Perspectives*. Korea Development Institute. Seoul.
- Morck, Randall & Bernard Yeung. 2009. Metrics for International Business. *Oxford Handbook of International Business*, 2nd ed. Oxford University Press, chapter 28.
- Chun, Hyunbae, Jung-Wook Kim, Randall Morck & Bernard Yeung. 2008. Creative Destruction & Firm-Specific Performance Heterogeneity. *Journal of Financial Economics* 89(1) 109-135.
- Fogel, Kathy, Randall Morck & Bernard Yeung. 2008. Big Business Stability & Economic Growth: Is What’s Good for General Motors Good for America? *Journal of Financial Economics* 89(1) 83-108.
- Fogel, Kathy, Randall Morck & Bernard Yeung. 2008. Big Business Stability & Social Welfare. In Takatoshi Ito & Andrew Rose, eds. *Financial Sector Development in the Pacific Rim, East Asia Seminar on Economics Volume 18*. National Bureau of Economic Research conference volume, University of Chicago Press.
- Morck, Randall, Bernard Yeung & Minyuan Zhao. 2008. Perspectives on China's Outward Foreign Direct Investment. *Journal of International Business Studies* 39(3) 337-50.
- Morck, Randall & Masao Nakamura. 2007. Business Groups & the Big Push: Meiji Japan's Mass Privatization & Subsequent Growth. *Enterprise & Society* 8(3) 543-601.
Featured in Harvard professor Dani Roderick’s blog
- Morck, Randall & Bernard Yeung. 2007. History in Perspective – A comment on Jones & Khanna ‘Bringing History (Back) into International Business’. *Journal of International Business Studies* 38(2) 357-60.
- Fogel, Kathy, Ashton Hawk, Randall Morck & Bernard Yeung. 2006. Institutional Obstacles to Entrepreneurship. In Mark Casson, Bernard Yeung, Anuradha Basu & Nigel Wadeson, eds. *Oxford Handbook of Entrepreneurship*. Oxford University Press.
- Morck, Randall & Bernard Yeung. 2006. Purifying Japan's Banks: Issues & Implications. *Asian*

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- Morck, Randall & Bernard Yeung. 2006. Some Obstacles to Good Corporate Governance in Canada. In Allen, Thomas, Brian E. Bayley, Donald W. Black, John C. Coffee, Jr., Jill Denham, Pascale Elharrar, Stanley H. Hartt, Thomas E. Kierans, L. Jacques Menard, Colleen Moorehead & Robert Pritchard, eds. *Canada Steps Up, Volume 4, Maintaining a Competitive Capital Market in Canada. Task Force to Modernize Securities Legislation in Canada, Position Paper for the Canadian Capital Markets Institute*, 280-348.
- Faleye, Olubunmi, Vikas Mehrotra & Randall Morck. 2005. When Labor Has a Voice in Corporate Governance. *Journal of Financial & Quantitative Analysis* 41(3) 489-510.
A brief synopsis of this article is available as: Kwok, Mary. 2005. Is Employee Ownership Counterproductive? *Sloan Management Review* 46(4)8-9.
- Li, Kan, Randall Morck, Fan Yang & Bernard Yeung. 2005. Firm-Specific Variation & Openness in Emerging Markets. *Review of Economics & Statistics* 78(2) 286-95.
- Morck, Randall, Daniel Wolfenzon & Bernard Yeung. 2005. Corporate Governance, Economic Entrenchment & Growth. *Journal of Economic Literature*, 43 657-722.
Influenced Bank of Israel policies on corporate ownership
- Morck, Randall & Bernard Yeung. 2005. Dividend Taxation & Corporate Governance. *Journal of Economic Perspectives* 19(3) 163-80.
- Morck, Randall. 2005. How to Eliminate Pyramidal Business Groups The Double Taxation of Inter-corporate Dividends & Other Incisive Uses of Tax Policy. In James Poterba, ed. *Tax Policy & the Economy* 19(1) 135–79.
- Morck, Randall, Bernard Yeung & Minyuan Zhao. 2005. China’s Lucky Corporate Governance. *Peking University Business Forum: Beijing*.
- Morck, Randall & Lloyd Steier. 2005. The Global History of Corporate Governance: An Introduction. In Randall Morck, ed. *A Global History of Corporate Governance*. National Bureau of Economic Research & University of Chicago Press, 1-64.
- Morck, Randall & Masao Nakamura. 2005. A Frog in a Well Knows Nothing of the Ocean - A History of Corporate Ownership in Japan. In Randall Morck, ed. *A Global History of Corporate Governance*. National Bureau of Economic Research & University of Chicago Press, 367-459.
- Morck, Randall, Michael Percy, Gloria Tian & Bernard Yeung. 2005. The Rise & Fall of the Widely Held Firm: A History of Canadian Corporate Ownership. In Randall Morck, ed. *A Global History of Corporate Governance*. National Bureau of Economic Research & University of Chicago Press, 65-140.
- Morck, Randall, Gloria Tian & Bernard Yeung. 2005. Who Owns Whom? Economic Nationalism & Family Controlled Pyramidal Groups in Canada. In Lorraine Eden & Wendy Dobson, eds. *Governance, Multinationals & Growth: Essays in Honour of Ed Safarian*. Elgar, Cheltenham, U.K, 44-67.
- Morck, Randall. 2005. Impediments to the Commercialization of Canadian Innovation. *Industry Canada Position Paper*, Ottawa.
- Durnev, Artyom, Kan Li, Randall Morck, Bernard Yeung. 2004. *Capital Markets & Capital*

Allocation: Implications for Economies in Transition. *Economics of Transition* 12(4) 593-634.

- Huang, Yasheng, Randall Morck & Bernard Yeung. 2004. ASEAN & the FTAA: External Threats & Institutional Weaknesses. *Business & Politics* 6(1) 1-43
- Durnev, Artyom, Randall Morck & Bernard Yeung. 2003. Value Enhancing Capital Budgeting & Firm-Specific Stock Returns Variation. *Journal of Finance* 59(1) 65-106.

Nominated for Brattle Prize

- Durnev, Artyom, Randall Morck, Bernard Yeung & Paul Zarowin. 2003. Does Greater Firm-specific Return Variation Mean More or Less Informed Stock Pricing? *Journal of Accounting Research* 41(5) 797-836.
- Fox, Merritt, Randall Morck, Bernard Yeung & Art Durnev. 2003. Law, Share Price Accuracy & Economic Performance: The New Evidence. *University of Michigan Law Review* 102(3) 331-86.
- Morck, Randall & Bernard Yeung. 2003. Agency Problems in Large Family Business Groups. *Entrepreneurship, Theory & Practice* 27(4) 367-82.
- Morck, Randall & Bernard Yeung. 2003. Family Firms & the Rent Seeking Society. *Entrepreneurship, Theory & Practice* 28(4) 391-409.
- Morck, Randall & Bernard Yeung. 2003. Japanese Economic Success & the Curious Characteristics of Japanese Stock Prices. In Kunio Saito & Juro Teranishi, eds. *Designing Financial Systems in East Asia & Japan*. Routledge Taylor & Francis Group).
- Morck, Randall & Bernard Yeung. 2002. Why Firms Diversify: Internalization versus Agency Problems. In Hand, John & Baruch Lev, eds. *In tangible Assets (Oxford Management Readers Series)* Oxford University Press.
- Morck, Randall & Bernard Yeung. 2002. The Puzzle of the Harmonious Stock Prices, *World Economics* 3(3).

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- Morck, Randall & Bernard Yeung. 2002. The Economic Determinants of Innovation. In Someshwar Rao & Andrew Sharpe, eds. *Productivity Issues in Canada*. University of Calgary Press, Industry Canada & Public Works & Government Services Canada, 361-418.
- Acs, Zoltan, Randall Morck & Bernard Yeung. 2001. Entrepreneurship, Globalization & Public Policy. *Journal of International Management* 7 235-251
- Morck, Randall, Jungsywan Spanski & Bernard Yeung. 2001. Habitual & Occasional Lobbyers in the US Steel Industry - An EM Algorithm Approach. *Economic Inquiry*, 39(3) 365-79.
- Morck, Randall & Bernard Yeung. 2001. The Economic Underpinnings of a Knowledge Based Economy. In Louis & Elizabeth Lefebvre, eds. *The Knowledge Based Economy*. Kluwer Academic Press.
- Morck, Randall & Bernard Yeung. 2001. Canadian Public Policy a Knowledge Based Economy. In Louis & Elizabeth Lefebvre, eds. *The Knowledge Based Economy*. Kluwer Academic Press.

- Morck, Randall & Masao Nakamura. 2001. Japanese Corporate Governance & Macroeconomic Problems. In Masao Nakamura, ed. The Japanese Business & Economic System - History & Prospects for the 21st Century. Palgrave, Houndmills, UK, 325-49.
- Kaul, Aditya, Vikas Mehrotra & Randall Morck. 2000. Demand Curves for Stocks Do Slope Down. Journal of Finance. 55(2) 893-912.
- Morck, Randall, Bernard Yeung & Wayne Yu. 2000. The Information Content of Stock Markets: Why Do Emerging Markets Have Synchronous Stock Price Movements? Journal of Financial Economics. 58(1) 215-260.

Winner of Journal of Finance "All Star Paper" Citations Award

Summarized by Business Week & The Economist

- Morck, Randall, Masao Nakamura & Anil Shivdasani. 2000. Banks, Ownership Structure & Firm Value in Japan. Journal of Business. 73(4) 539-68.
- Morck, Randall & Bernard Yeung. 2000. Bring China Into the W.T.O. Japan & the World Economy 12(3) 289-294.
- Morck, Randall. 2000. Telling the Crackpots from the Geniuses. Policy Options. 21(6) 27-29.
- Morck, Randall, David Stangeland & Bernard Yeung. 2000. Inherited Wealth, Corporate Control & Economic Growth: The Canadian Disease? In Randall Morck, ed. Concentrated Corporate Ownership. National Bureau of Economic Research & University of Chicago Press, 319-69.
- Acs, Zoltan, Randall Morck & Bernard Yeung. 2000. Small Firms, Globalization & Canadian Public Policy. Center for International Business Research Joint Series on Competitiveness 20(Jan)1-18.
- Acs, Zoltan, Randall Morck & Bernard Yeung. 1999. Productivity Growth & Firm Size Distribution. In Zoltan Acs, Bo Carlsson & Charlie Karlson, eds. Entrepreneurship, Small & Medium Sized Enterprises & the Macroeconomy. Cambridge University Press, 367-396.
- Morck, Randall & Masao Nakamura. 1999. Banks & Corporate Control in Japan. Journal of Finance. 54(1) 319-340.
- Acs, Zoltan, Randall Morck & Bernrad Yeung. 1999. Evolution, Community & the Global Economy. In Zoltan Acs, ed. Are Small Firms Important? - Their Role & Impact. United States Office of Advocacy & Kluwer Academic, 147-157.

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Small Firms & Globalization. United States, Small Business Administration position paper.

- Lenway, Stefanie, Randall Morck & Bernard Yeung. 1998. The Effect of Protectionism in the American Steel Industry: An Empirical Analysis. In Joanne Oxley & Bernard Yeung, eds. Structural Change, Industrial Location & Competitiveness. Edward Elgar, 513-542.
- Morck, Randall & Bernard Yeung. 1998. The Corporate Response: Innovation in the Information Age. Industry Canada, Ottawa.
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- Daniels, Ron & Randall Morck. 1995. *Canadian Corporate Governance: The Challenge*. In R. Daniels & R. Morck, eds. *Corporate Decision Making in Canada Industry Canada & the University of Calgary Press*, 3-40.
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- Morck, Randall. 1995. *The Economics of Concentrated Ownership*. *Canadian Business Law Journal* 26(1) 63-85.
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- Morck, Randall & Bernard Yeung. 1995. *The Corporate Governance of Multinationals*. In R. Daniels & R. Morck, eds. *Corporate Decision Making in Canada Industry Canada & the University of Calgary Press.*, 433-456.
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Multinational Corporations. In J. Slemrod et al., eds. *International Aspects of Taxation*. National Bureau of Economic Research & the University of Chicago Press.

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- Barone-Adesi, Giovanni & Randall Morck. 1990. A Test of Rational Expectations in the Index Option Market. *Advances In Futures & Options Research* 5(1) 137-147.
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Winner of Graham & Dodd Best Paper Award

Edited Books

- Fan, Joseph & Randall Morck, eds. 2012. Capitalizing China. National Bureau of Economic Research & the University of Chicago Press.
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