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Outline of Issue

Recommended Changes to GSA Policy, Section K: Budget Principles and Procedures

Suggested Motion for GSA Council:

That GSA Council, on the unanimous recommendation of the GSA Budget and Finance Committee and the GSA Board, APPROVE the recommended changes to GSA Policy, Section K: Budget Principles and Procedures, as shown in the attached double column document and effective upon approval by GSA Council.

Background:

The GSA Budget and Finance Committee reviewed and recommended this proposal to GSA Council at their meeting on 7 October 2019. The GSA Board also reviewed and recommended this proposal to GSA Council at their 23 October 2019 meeting.

The recommended changes are to align GSA Policy with current practice with regards to unspent funds, reallocations, and variances between budget lines.

Jurisdiction:

Section K: Finances, GSA Policy, GSA Standing Committees, GSA Budget and Finance Committee, Section F.POL.5.9

“The GSA BFC will review GSA Bylaw and Policy on finances annually and make any recommendations to GSA Council.”

Section F: GSA Standing Committees, GSA Policy, GSA Standing Committees, GSA Board, Section F.POL.3.2.a

“The GSAB is the senior administrative authority of the GSA as delegated to it by GSA Council.”

GSA Bylaw and Policy, Section A: Authority, GSA Bylaw, Authority, Section A.BYL.2.2

“GSA Policy is under the jurisdiction of GSA Council (Section C: GSA Council, GSA Bylaw, GSA Council) and may be amended by a simple majority vote of GSA Council at any meeting of GSA Council.”