Use this form for direct sales or gifts to departing staff, or to change the status of an asset from active to inactive for items declared stolen or lost, dismantled for parts or used as a trade-in. Do not use this form for internal transfers or sales to another University unit, transfer to another institution or donation to a registered charity. Select the applicable form from the Forms Cabinet for these:

⇒Internal transfer or sale to another University unit – Complete [*Transfer or Sale (Internal) to Another University Unit*](http://www.financial.ualberta.ca/~/media/financial/Documents/FS%20Office%20Site/Forms%20Cabinet/AssetDisposalFormTransferorSaleInternaltoAnotherUniversityUnit.docx) form.

⇒Transfer to another institution – Complete [*Transfer to Another Institution*](http://www.financial.ualberta.ca/~/media/financial/Documents/FS%20Office%20Site/Forms%20Cabinet/EquipmentAssetDisposalFormRequesttoTransferEquipmenttoAnotherInstitution.doc) form.

⇒Donation to registered charity – Complete [*Donation to Registered Charity*](http://www.financial.ualberta.ca/~/media/financial/Documents/FS%20Office%20Site/Forms%20Cabinet/AssetDisposalFormDonationtoRegisteredCharity.doc) form.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Check the applicable reason for change:  **Direct sale to departing staff\***  **Gift to departing staff \***  No additional approval required. Dean, Director or Chair approval required.  *Complete parts A and C. Part B to be completed by SMS Complete parts A and D*  Request being made for (name of staff member): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_# years of service:\_\_\_\_\_\_\_\_\_\_  Unit Name/Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   |  |  |  |  |  | | --- | --- | --- | --- | --- | | Reason for transaction: |  | Retirement |  | Departure |   \* An assessment of fair market value is required and the transaction must be approved by the unit head. To request an assessment of Fair Market Value, and for a description of such, please contact SMS (Surplus Disposal) at 492-5393 or e-mail [smssurplus@ualberta.ca](mailto:smssurplus@ualberta.ca). Total fair value of assets gifted to a staff member cannot exceed $500 per year. |
|  |
| **Stolen or lost\*\***  **Dismantled for parts\*\***  **Trade-in\*\***  Last reported location: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Stolen report file number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \*\* *Complete Part A (Description of Asset section) only* |

**Part A – Description of Asset(s)**  (attach additional page if required)

|  |  |
| --- | --- |
| Funds used for Purchase | Operating  Research  Professional Expense Reimbursement (PER) |
| Asset Tag Number |  |
| Description of asset |  |
| Manufacturer/Make/ Model |  |
| Acquisition (original) value |  |
| Date of purchase |  |
| Condition |  |
| Chart of accounts (COA) or speed code |  |
| Additional Details: |  |
| \*Fair value (mandatory for gift or sale) – obtain from SMS (Surplus Disposal) |  |
| The unit has deleted all data and site-licensed software. *(Applies to disposal of hard drives and other data storage devices.)* | |
| The unit has completed the [Equipment Decontamination Verification](http://www.ehs.ualberta.ca/en/EHSDivisions/~/media/34BDD3F027634C768A79D95356E313EF.docx) and has attached a copy of this form indicating Biosafety clearance. *(Applies to disposal of equipment assets used to store radioactive or biological substances.)* | |

I hereby certify that the above information is true and complete:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Signature |  | Printed - Name /Position |  | Date |

**Unit Approval:**

|  |  |  |  |
| --- | --- | --- | --- |
| Signature |  | Printed - Name / Title (Dean, Chair or Director) | Date |

**Part A - Routing Instructions:**

1. Unit: forward copy of form (and attachments) to SMS (Surplus Disposal), 1st Floor, Materials Management Building or email: [smssurplus@ualberta.ca](mailto:smssurplus@ualberta.ca) or fax: (780) 492-8268

**For SMS use only**

**Part B – Fair Value Assessment (mandatory for gifts and sales)**

Fair Market Value: $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Comments:

|  |
| --- |
|  |
|  |
| Comments: The method used to determine Fair Market Value was to review the information submitted then research the market for comparable items that are advertised and may have been recently sold. A depreciation value is also used for comparison but does not necessarily reflect market value. Exact and similar models were found in various venues with a range of prices. The wide range could be due to conditions and additional components.  DISCLAIMER: The value of the listed equipment is based on the available information and comparable items in the market place. It is not a guarantee of actual sale value. The information supplied for the evaluation is not guaranteed to be accurate and any misrepresentation of the item or specifications is the responsibility of the person supplying the information. The valuation is not to be considered authorization to complete any financial transaction of the items described.  The value quoted is based on a “desk top” evaluation which is defined as a value provided based on supplied information without a physical inspection of the items. |

|  |  |  |  |
| --- | --- | --- | --- |
| Signature |  | Printed - Name of Evaluator | Date |

**Part B - Routing Instructions:**

If this is a sale, SMS (Surplus Disposal) will return the assessment to the originating unit. If this is a gift, Part D must be completed by the unit’s Dean, Director or Chair.

**Part C – Sale of Equipment Asset**

**Departing Staff Member:**

I hereby agree to purchase the equipment asset(s) at its fair value assessment:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Signature |  | Printed - Name /Position |  | Date |

**Part C - Routing Instructions:**

* Unit: forward form to Unit approver.
* For tracked equipment assets, forward copy of form (and attachments) to SMS (Equipment Services), 1-35 Materials Management Building or email: [equipment.services@ualberta.ca](mailto:equipment.services@ualberta.ca) or fax: (780) 492-8268

**Part D – Dean, Director or Chair gift approval**

(V-P approval no longer required for gifts to departing staff. The Dean, Director or Chair is now the final approver.)

|  |  |  |
| --- | --- | --- |
| Approval granted |  |  |
| Approval denied |  |  |

Comments (optional):

|  |
| --- |
|  |
|  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
| Signature |  | Printed - Name / Dean, Director or Chair |  | Date |

**Part D routing instructions:**

1. Dean, Director or Chair: forward form back to SMS (Surplus Disposal)