

UNIVERSITY OF ALBERTA
University Endowment Pool (UEP)
Endowment Spending Allocation Estimator

	Unit Market Value				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
January	\$ 285.60	\$ 277.53	\$ 295.72	\$ 320.95	\$ 309.82
February	\$ 291.67	\$ 270.50	\$ 300.43	\$ 319.06	\$ 314.45
March	\$ 289.93	\$ 276.72	\$ 305.21	\$ 316.82	\$ 320.01
April	\$ 288.81	\$ 276.29	\$ 312.96	\$ 319.24	\$ 326.29
May	\$ 290.76	\$ 283.95	\$ 311.54	\$ 322.96	\$ 311.34
June	\$ 283.79	\$ 280.39	\$ 302.06	\$ 324.36	\$ 316.76
July	\$ 290.70	\$ 305.13	\$ 299.00	\$ 327.00	TBD
August	\$ 281.16	\$ 290.56	\$ 298.37	\$ 326.30	TBD
September	\$ 273.96	\$ 291.60	\$ 303.62	\$ 325.26	TBD
October	\$ 282.80	\$ 291.00	\$ 316.21	\$ 307.18	TBD
November	\$ 284.08	\$ 294.83	\$ 319.02	\$ 310.31	TBD
December	\$ 283.94	\$ 296.86	\$ 316.18	\$ 301.45	TBD

Number of Months (January 2015 to June 2019) ¹ 54

Average Unit Market Value \$ 301.16

Annual Spending Allocation Rate 4.0%

Estimated 2020/21 per Unit Spending Allocation \$ 12.05

Estimated Spending Allocation for Existing Endowments 2020/21

Number of Units Held 1,000

Estimated 2020/21 per Unit Spending Allocation \$ 12.05

Estimated Spending Allocation for 2020/21 \$ 12,050.00

Estimated Spending Allocation for New Endowments

Month Received Jun-19

Donation Value \$ 100,000.00

Unit Market Value \$ 316.76

Number of Units Purchased 315.70

2020/21 per Unit Spending Allocation \$ 12.05

Estimated Spending Allocation for 2020/21 ² \$ 3,804.19

Estimated Effective rate of spending for 2020/21 3.8%

Historic per Unit Spending Allocation

2020/2021	\$	12.05
2019/2020	\$	11.71
2018/19	\$	11.12
2017/18	\$	8.78
2016/17	\$	8.67
2015/16	\$	8.57
2014/15	\$	8.57

Notes:

¹ As of April 1, 2018 the annual spending allocation is based on 4.0% of the 60 month average unit market value ending on December 31 of the prior calendar year and applied against the number of units held at the beginning of each fiscal year. This current estimate is based on 54 months of data and will be updated monthly.

² The spending allocation for the remainder of the 2019/20 fiscal year is capitalized and reflected through additional units purchases. The actual spending allocation for the 2020/21 fiscal year will be slightly higher.

Last updated July 31, 2019