Budget Application

Administrative Strategic Council
February 23, 2015

Agenda
What we are doing.

Implementation of an institutional budget planning and administration software application.

1. **Budgeting**
   - develop and populate budgets
   - view, manage and administer budget

2. **"Position Management"**

3. **Forecasting & Modelling**
   - prepare forecasts (cash flow) and multi year budgets
   - run scenarios and model initiatives

4. **Access**
   - web-based, single sign-on capabilities
   - role based security and workflow

Why we are doing this.

93% of all spreadsheets have errors. We have 65 linked departmental budget spreadsheets. You do the math. Just not on a spreadsheet please.
Software Solution
- Oracle Hyperion Planning and Budgeting (Cloud Services)

Request for Proposal (RFP)
- posted for implementation services

April - May
- vendor review, interview and selection
- contract development

May/June
- Initiate implementation services
  (roadmap, analysis, design, . . . deploy, support)

Goal 1: Preparation of 2016-17 operating budget.

Integration
(RMM and Data Warehouse)

Hyperion Planning
- Budgeting
- Position Management
- Forecasting & Modelling
- Access

Core Build & Functionality
- Software Revisions
- User / University Needs

Enhancements & Modification

Access
Integration (RMM and Data Warehouse)

- Resource Mgmt. Model
- Explore & Evaluate
- Executive Review & Decisions
- Next Steps
- Hyperion Planning
- Core Build & Functionality
- Enhancements & Modification
- Data Warehouse
- Integrated data collection & management
- Reports and reporting tools
- TBD
- data

Who is (and will be) involved.

Clients and End Users
- Faculties and Portfolios
- Senior Financial Officers
- Financial Management Committee

Project Sponsor: Phyllis Clark, Vice-president (Finance & Administration)
Lead Contacts: Terry Harris, Information Services & Technology
Ray Wong, Resource Planning