

General Faculties Council

May 28, 2018

Gitta Kulczycki, Vice-President (Finance and Administration)



Annual operating surplus	52,800
<i>Less:</i>	
Employee future benefits	16,598
Ancillary services	4,522
	<u>21,120</u>
Adjusted operating surplus	31,680
<i>Less:</i>	
Increase in carryforward balances	18,000
	<u>18,000</u>
Adjusted operating surplus	13,680
Pending capital improvements committed in-year in various stages of completion	28,539