

University of Alberta 2019-20 Budget

General Faculties Council

February 25, 2019



2019-20 Operating Base Commitments

| | |
|--|-----------------------|
| Funding for pre-existing liabilities | \$ 1.9 million |
| Strategic funding and faculty supports | \$ 2.0 million |
| Fundraising and outreach activities | \$ 3.5 million |
| Funding to reduce deferred maintenance liability | \$ 1.0 million |
| Institutional contract obligations | \$ 1.0 million |
| Total | \$ 9.4 million |

Revenue Sources: Tuition Proposal

- The freeze on domestic tuition and mandatory non-instructional fees has been extended to 2019-20.
- International tuition fees are proposed to increase by our estimated cost increase of 2.77% in 2019-20.

Tuition Fee Regulation and Bill 19

- ❑ New requirements do not impact 2019-20.
- ❑ The new rules will impact tuition assessment from 2020-21 on.
- ❑ Tuition Budget Advisory Committee has started consultations to inform choices based on the new requirements.

2019-20 Consolidated Budget (by Fund)

| (\$000's) | Ancillary | | | Capital | Special Purpose | Total |
|---|------------------|---------------|----------------|----------------|-----------------|------------------|
| | Operating | Operations | Research | | | |
| Revenue (including deferrals) | | | | | | |
| Government of Alberta grants | 679,517 | - | 120,996 | 111,122 | 71,451 | 983,086 |
| Federal and other government grants | 20,157 | - | 155,969 | 20,139 | - | 196,265 |
| Student tuition and fees | 359,053 | - | - | - | - | 359,053 |
| Sales of services and products | 106,676 | 94,838 | 14,181 | - | 233 | 215,928 |
| Donations and other grants | 10,759 | - | 86,791 | 26,208 | 14,303 | 138,061 |
| Investment income | 15,000 | - | 48,952 | - | 20,730 | 84,682 |
| Total revenue | 1,191,162 | 94,838 | 426,889 | 157,469 | 106,717 | 1,977,075 |
| Expense | | | | | | |
| Salaries | 720,496 | 20,063 | 183,216 | - | 52,576 | 976,351 |
| Employee benefits | 151,718 | 4,352 | 28,621 | - | 14,384 | 199,075 |
| Materials, supplies and services | 113,883 | 23,470 | 136,403 | 3,609 | 21,223 | 298,588 |
| Scholarships and bursaries | 40,248 | - | 79,412 | - | 10,464 | 130,124 |
| Maintenance and repairs | 37,186 | 24,999 | 4,159 | 40,618 | 99 | 107,061 |
| Utilities | 42,792 | 6,956 | 426 | - | - | 50,174 |
| Amortization of tangible capital assets | 51,008 | 10,534 | - | 116,411 | - | 177,953 |
| Total expense | 1,157,331 | 90,374 | 432,237 | 160,638 | 98,746 | 1,939,326 |
| Annual operating surplus (deficit) | 33,831 | 4,464 | (5,348) | (3,169) | 7,971 | 37,749 |
| Impact of Future Benefit Liability | (26,233) | - | - | - | - | (26,233) |
| Annual operating surplus (deficit) | 7,598 | 4,464 | (5,348) | (3,169) | 7,971 | 11,516 |

Questions?